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## State Banking Board

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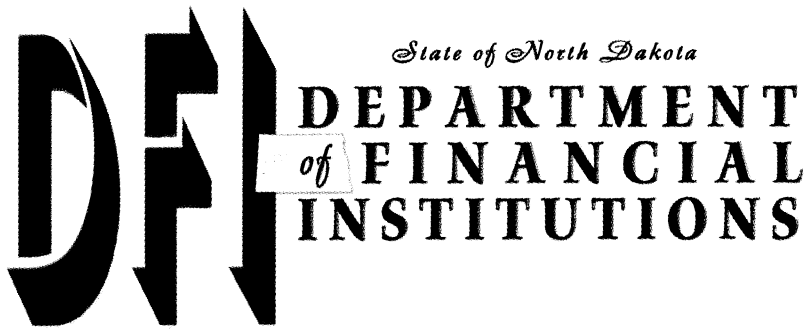
## State Credit Union Board

*Report to the*  
**GOVERNOR**

*For the Biennial Period*  
*JULY 1, 2013 to JUNE 30, 2015*



**Robert J. Entringer**  
Commissioner



Robert J. Entringer  
*Commissioner*

Aaron K. Webb  
*Assistant Commissioner*

I. Lise Kruse  
*Chief Examiner - Banks*

Corey J. Krebs  
*Chief Examiner - Credit Unions*

CSBS ACCREDITED 1993  
NASCUS ACCREDITED 2000

November 2015

Honorable Jack Dalrymple  
Governor  
State of North Dakota  
Bismarck ND 58505

Dear Governor Dalrymple:

It is my privilege to present the Biennial Report of the Department of Financial Institutions, State Banking Board, and State Credit Union Board. The Report presents statistical information and major State Banking Board and State Credit Union Board actions for North Dakota's state-chartered banks and credit unions. The Report also presents lists of the Department's licensed, collection agencies, money brokers, deferred presentment service providers, money transmitters, and debt settlement service providers.

I am pleased to report that North Dakota's financial institutions remain healthy. At the end of the biennial period, 70 state-chartered banks, 21 state-chartered credit unions, and 4 state-chartered trust companies were operating in North Dakota.

During the biennial period the State Banking Board approved applications for the following: 6 state-chartered banks merged into state-chartered banks; 1 state-chartered bank acquired a Minnesota national bank; 1 state-chartered bank acquired a Montana national bank; 19 facilities; 5 interstate branches; and 25 loan production offices.

Also during the biennial period the State Credit Union Board approved applications for the following: 1 state-chartered credit union merged into a state-chartered credit union; and 6 branches.

Respectfully submitted,

Robert J. Entringer, Commissioner  
Chairman, State Banking Board/  
State Credit Union Board

# ***Department of Financial Institutions***

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# ***Department of Financial Institutions***

JACK DALRYMPLE  
*Governor*

ROBERT J. ENTRINGER  
*Commissioner*

AARON K. WEBB  
*Assistant Commissioner*

I. LISE KRUSE  
*Chief Examiner - Banks*

COREY J. KREBS  
*Chief Examiner - Credit Unions*

SARA K. SAUTER  
*Financial Institutions Examiner III – Credit Unions*

HEIDI LABREE  
*Financial Institutions Examiner I – Credit Unions*

CHRIS LUDWIG  
*Supervising Examiner/Investigator*

SHERYL SAILER  
*Consumer Licensing Investigator/Examiner II*

BRAD FLECK  
*Consumer Licensing Investigator/Examiner II*

MEGAN SAUER  
*Consumer Licensing Investigator/Examiner I*

JOAN BECKER  
*Director of Administration*

SUZETTE RICHARDSON  
*Administrative Staff Officer I*

LISA KIRSCHMANN  
*Administrative Assistant III*

JANILYN MURTHA  
*Assistant Attorney General*

## Fargo Bank Examination Crew

DAVID L. LESSARD, *Supervising Examiner*  
ANGELA M. MILLS, *Examiner III*  
CASEY ATKINSON, *Examiner II*  
KELLY BAKER, *Examiner II*  
PAUL MYKLEBUST, *Examiner II*

## Grand Forks Bank Examination Crew

DOUGLAS G. HOSELTON, *Supervising Examiner*  
THOMAS METELMANN, *Examiner III*  
LACEY M. BUCHHOLZ, *Examiner III*  
JARED PERSON, *Examiner I*

## Bismarck Bank Examination Crew

RYAN R. SPAH, *Supervising Examiner*  
JAYSON A. GOYNE, *Examiner II*  
CAROLENE MARTIN, *Examiner II*  
RICHARD CETNAROWSKI, *Examiner I*  
JOSHUA RARDIN, *Examiner I*  
LINDSEY SCHNEIDER, *Examiner I*  
VACANT, *Examiner I*

# ***Department of Financial Institutions***

## **STATE BANKING BOARD**

Robert J. Entringer .....Chairman  
(Commissioner)

Nancy Baerwald.....Term Expires 6-30-2018..... Member  
(Retired Market President, American Bank Center, Cando Office)

Linda Beall.....Term Expires 6-30-2016..... Member  
(Executive Vice President, Peoples State Bank of Velva, Velva)

Kim Larson.....Term Expires 6-30-2020..... Member  
(President, First State Bank of North Dakota, Arthur)

John Schmid.....Term Expires 6-30-2019..... Member  
(President, Grant County State Bank, Carson)

Tom Stennes .....Term Expires 6-30-2017..... Member  
(President, Harwood State Bank, Harwood)

Cheryl Thompson .....Term Expires 6-30-2019..... Lay Member  
(NDSU Core Technology Services, Fargo)

## **STATE CREDIT UNION BOARD**

Robert J. Entringer .....Chairman  
(Commissioner)

Paul Brucker.....Term Expires 6-30-2020..... Member  
(President, Railway Credit Union, Mandan)

George Economon.....Term Expires 6-30-2020..... Lay Member  
(Fargo)

Melanie Stillwell.....Term Expires 6-30-2018..... Member  
(President, Western Cooperative Credit Union, Williston)

Steven S. Tonneson .....Term Expires 6-30-2016..... Member  
(President, Prairie Federal Credit Union, Minot)

***Department of Financial Institutions***  
***Commissioners***  
***(1889-2015)***

<b>Commissioner</b>	<b>Years Served</b>
Wm. G. Hayden	1889-1891
R. E. Wallace	1891-1893
Kemper Peabody	1893-1895
H. A. Langlie	1895-1901
R. E. Wallace	1901-1903
Evan S. Tyler	1903-1905
D. K. Brightbill	1905-1907
Oliver Knudson	1907-1913
S. G. Severtson	1913-1915
G. J. Johnson	1915-1917
J. R. Waters	1917-1919
O. E. Lofthus	1919-1921
Gilbert Semingson	1921-1933
Adam A. Lefor	1933-1939
John A. Graham	1939-1956
G. H. Russ, Jr.	1956-1961
Eugene Rich	1961-1966
H. L. Thorndal	1966-1969
G. W. Ellwein	1969-1977
LeRoy Gilbertson	1977-1981
L. M. Stenehjem, Jr.	1981-1983
Marilyn Foss	1983-1985
Jane M. Lundberg	1985-1986
Gary D. Preszler	1986-2001
Timothy J. Karsky	2001-2010
Robert J. Entringer	2010-Present

# ***Department of Financial Institutions***

## ***History of the Department***

On March 9, 1887, an Act to create the office of Public Examiner was approved.

These Public Examiners shall be appointed by the Governor and shall hold office for two years from the first day of March, 1887.

The Territory divided into two districts. The southern counties were the first examiner's district and the northern counties were the second examiner's district.

Duties of said Public Examiners were to assume and exercise a constant supervision over the books and financial accounts of the several public, educational, charitable, penal and reformatory institutions, belonging to the Territory, and within said Examiner's district. Examiners to report to the Governor.

On March 10, 1893, the above was repealed; an Act providing for a State Examiner was approved.

The State Examiner shall be appointed by the Governor and confirmed by the Senate and shall hold office for the term of two years. Duties of the State Examiner were to examine the books and accounts of the Secretary of State, State Auditor, State Treasurer, Clerk of the Supreme Court, Commissioner of Insurance, County Treasurer, County Auditor, and Boards of County Commissioners and such other county offices as the County Commissioners request. In addition, the State Examiner is to assume and exercise constant supervision over the books and financial accounts of the general public, educational, charitable, penal and reformatory institutions belonging to the State.

In 1905, the Banking Board was created, consisting of the Governor, Secretary of State and Attorney General. The Governor shall be Chairman, State Examiner shall be Ex-officio Secretary, and the Attorney General Ex-officio Attorney for the Board. Regular meetings to be held first Wednesday of each month at the executive offices in Bismarck. Said Board shall have charge and control of any all associations organized for the purpose of carrying on the business of banking, savings banks and trust companies organized under the laws of State of North Dakota.

In 1935, An Act to provide for the organization of credit unions was approved and placed under the supervision of the State Banking Board.

In 1943, an amendment to Section 2, of Chapter 71, of the North Dakota Session Laws of 1933, provided for a State Banking Board consisting of two members to be appointed by the Governor. Their terms of office shall be 3 and 5 years. The State Examiner shall be Chairman and the Chief Deputy shall serve as Secretary. The Attorney General shall serve as Ex-officio, Attorney for the Board.

## ***Department of Financial Institutions***

### ***History of the Department (Continued)***

In 1945, an amendment to Section 6-01-03 of the North Dakota Revised Code of 1943, provided for a State Credit Union Board consisting of two members to be appointed by the Governor. Their terms of office shall be 3 and 5 years.

Senate Bill 181, approved February 25, 1969, authorized the name change of the State Examiner to Commissioner and management and control of the Department of Banking and Financial Institutions. Effective July 1, 1969, the duty to examine the books and accounts of state agencies, educational, charitable, penal, reformatory, county offices, cities, parks and school districts was transferred to the state auditor's office. Also in 1969, the members of the State Banking Board were expanded from 2 to 5 members; 5-year terms and met regularly in January, April, July, and October. The State Credit Union Board consisted of 2 members, appointed by the Governor; 5-year terms and met regularly in June and December.

In 1979, the State Banking Board was expanded to 6 members, of which one member shall be a lay member from the public at large. Meetings to be held bimonthly beginning in January of each year. The State Credit Union Board was also expanded from 2 to 4 members, of which one member shall be a lay member from the public at large. Meetings to be held every 3 months beginning in March of each year.

The Department of Banking and Financial Institutions has charge of the execution of all laws relating to state banks, trust companies, building and loan associations, mutual investment corporations, mutual savings corporations, banking institutions, and other financial corporations, exclusive of the Bank of North Dakota, and all credit unions organized or doing business under the laws of this State.

The Commissioner must be appointed by the Governor and confirmed by the Senate. The term of office is 4 years and commences on the first day of July in each year next following a national presidential election. The Commissioner must be a skilled accountant and may not be an incumbent of any other public office in the state; or in any county, municipality, or public institution thereof, and may not own, hold, or control any stocks, capital, or bonds, or hold the office of trustee, assignee, officer, agent, or employee of any financial institution under his jurisdiction, or of any corporation engaged in the business of guarantying or ensuring the fidelity or faithful performance of duties or the solvency of public officers or of public depositories.

The Boards have the power to make rules and regulations for the government of financial corporations supervised and noted above. The Boards shall review all reports made by the financial corporations and institutions under its jurisdiction and all reports of regular and special examinations thereof made by the commissioner, and shall approve or disapprove such reports. The Board shall make and enforce such orders,



## ***Department of Financial Institutions***

### ***History of the Department (Continued)***

as in their judgment, may be necessary or proper to protect the public and the depositors or creditors of said financial corporations and institutions.

The Commissioner is the Chairman of the State Banking Board and State Credit Union Board.

The Department, also, supervises the following: effective July, 1960 - Small Loan Companies; effective July, 1969 - Collection Agencies; effective July, 1973 - Sellers of Checks; effective July, 1975 - Consumer Finance Companies; and effective July, 1979 - Money Brokers.

Effective August 1, 1997, the Small Loan Law, NDCC Chapter 13-03, was repealed. House Bill No. 1156 combined the Small Loan and Consumer Finance Act into one title and license, NDCC Chapter 13-03.1, Consumer Finance Act.

Effective July 1, 2001, the legislature adopted a new chapter to title 13 of the North Dakota Century Code. Chapter 13-08 granted authority to the Department to license and regulate Deferred Presentment Service Providers.

Effective August 1, 2001, legislation became effective that changed the Department's name by dropping "Banking and." The newly adopted name became Department of Financial Institutions.

Effective July 1, 2005, legislation became effective to license the transmission of money. Chapter 13-09 grants authority to the Department to license and regulate money transmitters.

Effective July 1, 2009, the Consumer Finance Law, NDCC Chapter 13-3.1 was repealed, and is now incorporated under Money Brokers, NDCC Chapter 13-04.1.

Effective July 1, 2011, the Legislature adopted a new Chapter to Title 13 of the North Dakota Century Code. Chapter 13-10 granted authority to the Department to license and regulate debt settlement service providers.

# ***Department of Financial Institutions***

## ***Accomplishments & Activities During the 2013-2015 Biennium***

The Department hosted a Day with the Commissioner in May 2014 which included a “Town Hall Meeting” with those bankers in attendance. The results of the Town Hall Meeting were submitted to the Conference of State Bank Supervisors to be used to identify the opportunities, challenges and perspectives of community banks during the 2<sup>nd</sup> Annual Conference on Community Banking in the 21<sup>st</sup> Century held at the St. Louis Federal Reserve Bank September 23 and 24, 2014. In addition Department staff participated in a Roundtable Discussion with credit union executives and Debbie Matz, Chairman of the National Credit Union Association; the credit union executives highlighted the challenges facing credit unions imposed by Federal regulation.

### **Identification of Trends and Direction for the Agency**

In the banking industry growth has continued although at a slower pace. During the biennium bank total assets grew \$1,917,626,000 or 11%; total loans grew \$1,576,559,000 or 13%; investment securities grew \$335,562,000 or 10% and total equity grew \$262,336,000 or 17% helping to keep our banks well capitalized. Bank consolidation continues to occur with 11 bank mergers during the biennium; however, six were mergers of North Dakota state chartered banks, three mergers were interstate mergers and the remaining two were mergers with North Dakota national banks. North Dakota banks added three new facilities which does not include those which occurred due to mergers; however, four facilities were closed for a net loss of 1 facility in the biennium. In addition the banks added four new interstate branches; three interstate branches were the result of an acquisition and merger and one was a new interstate branch. One existing interstate branch was closed during the biennium.

In the credit union industry we continue to see slower growth as well. During the biennium credit union total assets grew \$217,909,000 or 8%; total loans grew \$206,055,000 or 11%; investment securities grew marginally \$7,425,000 or 2% and total equity grew \$34,887,000 or 12% helping to keep our credit unions well capitalized as well. Credit union consolidation also continues to occur with two credit union mergers during the biennium.

We fully expect continued growth and consolidation in both the bank and credit union industries throughout the next biennium.

The consumer division of the Department continues to see a dramatic increase over the last 30 years in the number of licenses issued. As of June 30, 1985, the Department had issued 85 licenses to various companies. As of June 30, 2015, the Department licensed 499 Collection Agencies, 360 Money Brokers, 45 Deferred Presentment Service Providers, 70 Money Transmitters, and 1 Debt Settlement Provider, for a total of 975 licensees. This is compared to 901 as of June 30, 2013.

# ***Department of Financial Institutions***

## ***Department Sponsored Legislation Summary***

### **2015**

House Bill No. 1101 included amendments to Chapters 13-04.1, 13-05, 13-08, 13-09, 13-10 and 13-11 of the North Dakota Century Code. As originally introduced by the Department, the bill contained increased fees for collection agency licenses, and a variety of legislative provisions which served to codify interpretations of the department. Within the bill, collection agency annual fees were increased from \$300/year to \$400/year, and branch fees for money brokers are now due from all locations which are registered with the department. In addition, the bill provided the following: (1) removal of the need for the department to issue paper licenses in all areas except payday lending; (2) extension of consumer protections relating to disclosure of customer information to money brokers, payday lenders and debt-settlement companies licensed by the department; (3) clarification that the money broker exemption for “other persons regulated or licensed by the State of North Dakota” only applies to those entities regulated or licensed to lend money; and (4) clarification that the money transmitter exemption for financial institutions does not extend to any third party entities working on behalf of, or in partnership with, the financial institution. During the session, various amendments were also made to the bill at the request of legislators, including: (1) a prohibition of “precomputed loans” under the money broker statute; (2) a money transmitter exemption for merchant payment processors; and (3) a mortgage loan originator exemption for activities of employees of federal, state or local government agencies or non-profit organizations.

Senate Bill No. 2084 included amendments to Chapters 6-01, 6-03, 6-05, 6-06 and 6-08 of the North Dakota Century Code. The bill was introduced by the Department to address various matters relating to the regulation of banks and credit unions. First, the bill defined “technology service providers” and provided the commissioner with examination authority over any such entity which provides services to financial corporations and financial institutions under the commissioner’s supervision. Second, the bill provides the department with the authority to investigate and impose penalties against a bank holding company that owns or controls a North Dakota state-chartered financial institution upon receipt of information material to the safety and soundness of the bank holding company. Third, the bill clarified the manner in which a bank calculates the investment limitations for bonds, notes and debentures. Fourth, the bill removes the need for submission of a change of control application when a party is seeking to sell or otherwise dispose of their controlling interest in an association or banking institution. In addition, the bill removed the need for a formal application where a person acquires control of an institution by way of inheritance, gift, or in satisfaction of a debt previously contracted in good faith. Finally, the bill authorizes the commissioner to charge a credit union for the additional fees incurred by the department if it is determined that more than one visit is required during a twelve-month period.

# ***Department of Financial Institutions***

## ***Available Publications***

**Bulletin** – The Bulletin is published every month and available on the Department’s website, as well as emailed to state-chartered banks and credit unions, national banks, federal credit unions, and miscellaneous lists.

**Newsletter** – The Department Newsletter is published quarterly and emailed to state-chartered banks.

**Brochure** – The Department Brochure is distributed to prospective employees as an information source about the Department and its function.

**Schedule of State Banking and Credit Union Board Meetings** – The Department posts an annual schedule, as well as any changes or revisions, of board meetings on the Secretary of State’s Public Meeting Notice website.

**State Banking Board Minutes** – Banking Board meetings are held every other month beginning in January. Minutes of the Open Session are available to the public.

**State Credit Union Board Minutes** – Credit Union Board meetings are held quarterly beginning in March. Minutes of the Open Session are available to the public.

*Department website: [www.nd.gov/dfi](http://www.nd.gov/dfi)*

*Secretary of State’s website: [www.nd.gov/sos](http://www.nd.gov/sos)*

**Department of Financial Institutions**  
**Financial Institutions Regulatory Fund**

**2013-2015 Income and Expenditures**

	<b>Bank Division</b>	<b>Credit Union Division</b>	<b>Consumer Division</b>	<b>Total</b>
<i>Amount Forward 7-1-13</i>	\$785,544.00	\$277,309.00	\$655,437.00	\$1,718,290.00
<b>Income:</b>				
Assessments	4,556,211.00	973,332.00	0.00	5,529,543.00
Examination Fees	49,022.00	0.00	172,315.00	221,337.00
Application/Investigation Fees	19,636.00	1,036.00	157,850.00	178,522.00
License Fees	0.00	0.00	791,600.00	791,600.00
Interest Income	1,936.00	514.00	528.00	2,978.00
Miscellaneous Fees	2,909.00	375.00	8,157.00	11,441.00
<b>Total Income</b>	<b>\$5,415,258.00</b>	<b>\$1,252,566.00</b>	<b>\$1,785,887.00</b>	<b>\$8,453,711.00</b>
<b>Expenditures:</b>				
Salaries	3,724,331.00	818,202.00	986,189.00	5,528,722.00
Operating	848,094.00	162,768.00	209,478.00	1,220,340.00
Contingency	0.00	0.00	13,277.00	13,277.00
<b>Total Expenditures</b>	<b>\$4,572,425.00</b>	<b>\$980,970.00</b>	<b>\$1,208,944.00</b>	<b>\$6,762,339.00</b>
<i>Amount Forward 7/1/2015</i>	\$842,833.00	\$271,596.00	\$576,943.00	\$1,691,372.00
<b>2015 - 2017 Total Appropriation</b>				
Salaries	4,385,007.00	1,187,024.00	1,165,159.00	6,737,190.00
Operating	1,126,485.00	276,869.00	238,223.00	1,641,577.00
Contingency	77,000.00	0.00	0.00	77,000.00
<b>Total Appropriation</b>	<b>\$5,588,492.00</b>	<b>\$1,463,893.00</b>	<b>\$1,403,382.00</b>	<b>\$8,455,767.00</b>

**Department of Financial Institutions**  
**North Dakota State-Chartered Banks**  
**Consolidated Statement of Condition**

(in thousands of dollars)

REPORTING PERIOD	12/31/2013	12/31/2014
NUMBER OF BANKS	75	73
<b>ASSETS</b>		
Cash & Balances due from Depository Institutions:		
Noninterest-bearing balances, currency & coin	547,674	533,356
Interest-bearing balances	627,443	670,509
Securities	3,264,039	3,599,601
Federal funds sold	220,177	128,904
Loans & Lease Financing Receivables:		
Loans & leases held for sale	108,578	129,908
Loans & leases, net of unearned income	11,811,044	13,387,603
Less: Allowance for loan & lease losses	152,522	157,545
Loans & leases, net of unearned income, allowance & reserves	11,658,522	13,230,058
Premises & fixed assets (includes capitalized leases)	278,003	307,453
Other real estate owned	52,493	40,495
Investments in unconsolidated subsidiaries & associated companies	413	387
Direct or indirect investment in RE ventures	546	0
Intangible assets	87,261	90,074
Other assets	303,022	335,052
<b>TOTAL ASSETS</b>	<b>\$17,148,171</b>	<b>\$19,065,797</b>
<b>LIABILITIES</b>		
Deposits:		
Total Deposits	15,037,874	16,496,886
Noninterest-bearing	3,553,028	3,894,765
Interest-bearing	11,484,846	12,602,121
Federal funds purchased & securities sold under agreements to repurchase	188,514	284,569
Other borrowed money	268,033	377,056
Subordinated notes and debentures	0	0
Other liabilities	100,640	91,840
<b>TOTAL LIABILITIES</b>	<b>\$15,595,061</b>	<b>\$17,250,351</b>
Minority interest in consolidated subsidiaries	\$0	\$0
<b>EQUITY CAPITAL</b>		
Perpetual preferred stock	500	500
Common stock	31,901	31,451
Surplus	720,443	780,148
Retained earnings	821,029	975,330
Accumulated other comprehensive income	-20,763	28,017
Other equity capital components		
<b>TOTAL EQUITY CAPITAL</b>	<b>\$1,553,110</b>	<b>\$1,815,446</b>
<b>TOTAL LIABILITIES &amp; EQUITY CAPITAL</b>	<b>\$17,148,171</b>	<b>\$19,065,797</b>

# **Department of Financial Institutions**

## **North Dakota State-Chartered Banks**

### **Analysis of Income and Expense**

(in thousands of dollars)

<b>REPORTING PERIOD</b>	<b>12/31/2013</b>	<b>12/31/2014</b>
<b>NUMBER OF BANKS</b>	<b>75</b>	<b>74</b>
<b>INTEREST INCOME</b>		
Domestic office loans	583,228	637,959
Lease financing receivables	12,525	12,163
Balances due from depository institutions	2,983	2,779
Securites	66,282	76,383
Federal funds sold	289	217
Other interest income	1,076	1,006
<b>Total interest income</b>	<b>\$666,383</b>	<b>\$730,507</b>
<b>INTEREST EXPENSE</b>		
Domestic office deposits	61,161	57,146
Federal funds purchased	683	621
Trading liabilities and other borrowed money	7,313	6,274
Subordinated notes and debentures	4	0
<b>Total interest expense</b>	<b>\$69,161</b>	<b>\$64,041</b>
<b>NET INTEREST INCOME</b>	<b>\$597,222</b>	<b>\$666,466</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>\$12,764</b>	<b>\$12,710</b>
<b>NONINTEREST INCOME</b>		
Fiduciary activities	22,779	25,703
Service charges on deposit accounts	17,967	17,893
Additional noninterest income	144,731	147,317
<b>Total noninterest income</b>	<b>\$185,477</b>	<b>\$190,913</b>
<b>NONINTEREST EXPENSE</b>		
Salaries & employee benefits	311,110	336,820
Premises and equipment expense	48,549	57,141
Additional noninterest expense	137,782	142,942
<b>Total noninterest expense</b>	<b>\$497,441</b>	<b>\$536,903</b>
Pre-tax net operating income	272,494	307,766
Securities gains (losses)	486	644
Applicable income taxes	(38,699)	(42,990)
<b>Income before extraordinary items</b>	<b>\$234,281</b>	<b>\$265,420</b>
Extraordinary gains - net	28	0
<b>Net income attributable to bank</b>	<b>\$234,309</b>	<b>\$265,420</b>
Net income attributable to noncontrolling interests	0	0
<b>Net income attributable to bank and noncontrolling interests</b>	<b>\$234,309</b>	<b>\$265,420</b>
Net charge-offs	1,337	6,781
Cash dividends	114,281	98,235
Sale, conversion, retirement of capital stock, net	14	23
<b>Net operating income</b>	<b>\$233,795</b>	<b>\$264,776</b>

# **Department of Financial Institutions**

## **Bank of North Dakota**

### **Consolidated Statement of Condition**

(in thousands of dollars)

<b>REPORTING PERIOD</b>	<b>12/31/2013</b>	<b>12/31/2014</b>
<b>ASSETS</b>		
Cash & Balances due from Depository Institutions:		
Noninterest-bearing balances, currency & coin	349,302	316,117
Interest-bearing balances	390,497	46,869
Securities	2,554,305	2,895,439
Federal funds sold & securities purchased under agreements to resell	36,645	42,105
Loans & Lease Financing Receivables:		
Loans & leases, net of unearned income	3,476,946	3,852,155
Less: Allowance for loan & lease losses	51,770	58,346
Loans & leases, net of unearned income, allowance & reserves	3,425,176	3,793,809
Premises & fixed assets (includes capitalized leases)	10,653	11,202
Other real estate owned	824	400
Intangible assets	0	0
Other assets	102,216	109,746
<b>TOTAL ASSETS</b>	<b>\$6,869,618</b>	<b>\$7,215,687</b>
<b>LIABILITIES</b>		
Deposits:		
Total deposits	5,601,127	5,730,611
Noninterest-bearing	798,559	700,446
Interest-bearing	4,802,568	5,030,165
Federal funds purchased & securities sold under agreements to repurchase	245,110	178,454
Other borrowed money	465,961	645,126
Other liabilities	5,622	9,362
<b>TOTAL LIABILITIES</b>	<b>\$6,317,820</b>	<b>\$6,563,553</b>
<b>EQUITY CAPITAL</b>		
Perpetual preferred stock	0	0
Common stock	2,000	2,000
Surplus	72,000	72,000
Retained earnings	477,706	571,276
Accumulated other comprehensive income	92	6,858
<b>TOTAL EQUITY CAPITAL</b>	<b>\$551,798</b>	<b>\$652,134</b>
<b>TOTAL LIABILITIES &amp; EQUITY CAPITAL</b>	<b>\$6,869,618</b>	<b>\$7,215,687</b>



# **Department of Financial Institutions**

## **Trend of Selected Financial Items**

### **State-Chartered Banks**

(in millions of dollars)

YEAR END	2008	2009	2010	2011	2012	2013	2014
Number of Banks	81	78	77	75	75	75	73
Total Assets	11,437	12,002	12,699	14,196	15,831	17,148	19,066
Total Loans (Net)	8,219	8,470	8,632	9,215	10,571	11,659	13,230
Loan Loss Allowance	104	120	135	140	141	153	158
Total Deposits	9,453	10,086	10,801	12,266	13,689	15,038	16,497
Total Capital	1,023	1,094	1,151	1,342	1,479	1,553	1,815
Common/Preferred Capital	36	33	33	33	33	32	32

### **RATIOS**

Total Capital/Reserves to Total Assets	9.3%	9.4%	9.6%	9.5%	9.4%	9.5%	9.7%
Total Capital to Total Deposits	10.8%	10.9%	10.7%	10.9%	10.8%	10.3%	11.0%
Total Loans to Total Assets	72.1%	70.9%	68.5%	65.2%	68.0%	68.9%	70.3%
Loan Valuation Reser to Total Loans	1.3%	1.4%	1.5%	1.5%	1.3%	1.3%	1.2%
Total Loans to Total Deposits	88.1%	85.2%	81.2%	76.3%	79.4%	79.3%	81.9%
Increase in Deposits Prior 12 mo	10.5%	6.7%	7.1%	13.6%	11.6%	9.9%	9.7%
Increase in Loans Prior 12 mo	11.2%	3.2%	2.1%	6.7%	14.8%	9.7%	13.4%
Increase in Total Assets Prior 12 mo	11.3%	5.0%	5.6%	12.1%	11.5%	8.3%	11.2%

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Aneta 58212	<b>First Financial Bank</b> Terry Kinneberg, Pres. <i>FACILITY:</i> 312 Main St, Sharon 406 9 <sup>th</sup> St SW, Cooperstown BHC: First Holding Company of Park River, Inc.	Box 226	326-4545	\$41,273
Arthur 58006	<b>First State Bank of North Dakota</b> Kim O. Larson, CEO <i>FACILITY:</i> Main St, Buffalo 41 Langer Ave S, Casselton 318 Railway St, Enderlin Omega City Plaza, LaMoure 1002 Main St, Lisbon 205 4 <sup>th</sup> Main, Marion 620 Main Ave, Oakes BHC: First Financial Corporation	Box 98	967-8914	\$346,462
Ashley 58413	<b>McIntosh County Bank</b> Robert F. Wishek, Pres. <i>FACILITY:</i> 101 S Main, Zeeland BHC: McIntosh County Bank Holding Company, Inc.	Box 100	288-3491	\$91,816
Belcourt 58316	<b>Turtle Mountain State Bank</b> James Laducer, Pres. <i>LPO:</i> 4370 Hwy 281, Belcourt	Box 310	477-5995	\$34,024
Beulah 58523	<b>First Security Bank - West</b> Kevin Law, Pres. <i>FACILITY:</i> 210 Main St, Robinson BHC: Beulah Bancorporation, Inc.	Box 69	873-4301	\$68,811

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Beulah 58523	<b>The Union Bank</b> Wayne Hoffner, Pres. <i>FACILITY:</i> 13 Main St, Halliday 222 7 <sup>th</sup> St NW, Hazen 110 Dakota Ave, Wilton 113 Main St, Wing BHC: Union Holding Company	Box 789	873-2900	\$150,641
Bismarck 58506	<b>Kirkwood Bank &amp; Trust Co.</b> Pete Jahner, Pres. <i>FACILITY:</i> 826 Kirkwood Plaza, Bismarck 905 Tacoma Ave, Bismarck 122 E Main St Ste 101, Bismarck 221 1 <sup>st</sup> Ave W, Dickinson <i>LPO:</i> 1524 S Broadway, Minot BHC: Kirkwood Bancorporation Co.	Box 6089	258-6550	\$221,845
Bismarck 58502	<b>Starion Financial</b> Craig Larson, Pres. <i>FACILITY:</i> 2900 N Washington St, Bismarck 1000 S Washington St, Bismarck 1300 Skyline Blvd Ste 101, Bismarck 804 E 11 <sup>th</sup> St, Bottineau 11 Main St, Dunseith 100 Main St, Ellendale 2754 Brandt Dr S, Fargo 2525 S University Dr, Fargo 109 1 <sup>st</sup> St NW, Mandan 601 Main Ave, Oakes 101 1 <sup>st</sup> St SE, Rolla <i>INTERSTATE BRANCH:</i> 1651 John Q. Hammons Dr, Middleton, WI 5900 Gisholt Dr, Monona, WI 326 S Grand Ave, Sun Prairie, WI BHC: Starion Bancorporation	Box 777	223-6050	\$1,201,983
Bottineau 58318	<b>State Bank of Bottineau</b> Patrick Artz, Pres. BHC: State Bank of Bottineau Holding Company	Box 327	228-2204	\$73,570

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Bowman 58623	<b>Dakota Western Bank</b> Ronald Palczewski, Pres. <i>FACILITY:</i> 11 N Main St, Bowman 603 Adams Ave, Hettinger Rhame Farmers Equity Union, #1 Hwy 12, Rhame Hi-way 67, Scranton BHC: Dakota Western Bankshares, Inc.	Box D	523-5616	\$257,394
Buxton 58218	<b>First State Bank</b> John Marchell, Pres. <i>FACILITY:</i> 2500 32 <sup>nd</sup> Ave S, Grand Forks 620 Broadway St, Thompson BHC: Full Service Insurance Agency, Inc.	Box 68	847-2600	\$168,299
Cando 58324	<b>First State Bank of Cando</b> David Wolsky, Pres. <i>FACILITY:</i> 210 Main St, Bisbee Main St, Rock Lake BHC: Cando Holding Company, Inc.	Box 429	968-3331	\$55,357
Carson 58529	<b>Grant County State Bank</b> John R. Schmid, Pres. <i>FACILITY:</i> 100 Main, Flasher BHC: Grant County Bancorporation, Inc.	Box 317	622-3491	\$32,865
Cavalier 58220	<b>Citizens State Bank – Midwest</b> Dean Steinwand, Pres. <i>FACILITY:</i> 529 E 5 <sup>th</sup> St, Neche 133 Stutsman St, Pembina 1112 Central Ave, Walhalla <i>INTERSTATE BRANCH:</i> 1060 Paul Bunyan Dr NW, Bemidji, MN <i>LPO:</i> 14201 N Hayden Rd, Scottsdale, AZ BHC: Pembina County Bankshares, Ltd.	Box 30	265-8484	\$117,606

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Cavalier 58220	<b>United Valley Bank</b> Timothy Siegle, Pres. <i>FACILITY:</i> 2718 S Columbia Rd, Grand Forks 200 1 <sup>st</sup> Ave N, Grand Forks <i>INTERSTATE BRANCH:</i> 103 W 3 <sup>rd</sup> St, Argyle, MN 203 52 <sup>nd</sup> St, Hallock, MN First & Central Streets, Lancaster, MN BHC: First Holding Company of Cavalier, Inc.	Box 170	265-8331	\$241,765
Devils Lake 58302	<b>Western State Bank</b> Brad Jacobson, Pres. <i>FACILITY:</i> 4302 13 <sup>th</sup> Ave S, Fargo 20 Short Ave, Fort Totten 114 Main St, Granville Main St, Towner Main St, Upham 755 13 <sup>th</sup> Ave E, West Fargo <i>INTERSTATE BRANCH:</i> 1412 E Florence Blvd, Casa Grande, AZ 976 W Chandler Blvd, Chandler, AZ 10050 W Bell Rd, Sun City, AZ BHC: Western State Agency, Inc., Employee Stock Ownership Plan & Trust	Box 610	662-4936	\$768,693
Dickinson 58601	<b>American Bank Center</b> Stan Koppinger, Pres. <i>FACILITY:</i> 1101 E Interstate Ave, Bismarck 1190 W Turnpike Ave, Bismarck 325 W Arbor Ave, Bismarck 401 N 4 <sup>th</sup> St, Bismarck 320 N 4 <sup>th</sup> St, Bismarck 505 4 <sup>th</sup> St, Cando 604 College Dr, Devils Lake 1151 3 <sup>rd</sup> Ave W, Dickinson Roundup Mall, Killdeer 217 Main St, McClusky 101 E Main St, Mandan 2201 15 <sup>th</sup> St SW, Minot 6 E 9 <sup>th</sup> St, New England 15 S Main St, Stanley 308 Lincoln Ave, Underwood <i>INTERSTATE BRANCH:</i> 319 N Merrill Ave, Glendive, MT BHC: American Bancor, Ltd.	140 1 <sup>st</sup> Ave W	483-6811	\$1,338,382

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Drayton 58225	<b>KodaBank</b> Peter Anderson, Pres. <i>FACILITY:</i> 521 2 <sup>nd</sup> St, Minto <i>INTERSTATE BRANCH:</i> 101 5 <sup>th</sup> St, Kennedy, MN 398 Pacific Ave, Stephen, MN BHC: Drayton Bancor, Ltd.	Box 369	454-3317	\$139,868
Edgeley 58433	<b>Heartland State Bank</b> Scott Tewksbury, Pres. <i>FACILITY:</i> 13 Main St, Kulm BHC: JBS, Inc.	Box 68	493-2817	\$60,438
Fairmount 58030	<b>Peoples State Bank</b> Earl Schouweiler, Pres. <i>FACILITY:</i> 1900 11 <sup>th</sup> St N, Wahpeton BHC: Dakotah Bankshares, Inc.	Box 227	474-5515	\$24,235
Fargo 58108	<b>Bell State Bank &amp; Trust</b> Michael Solberg, Pres. <i>FACILITY:</i> 107 W Main, Bismarck 2501 S University Dr, Fargo 2704 N Broadway, Fargo 15 Broadway, Fargo 3545 25 <sup>th</sup> St S, Fargo 5050 13 <sup>th</sup> Ave SW, Fargo 203 10 <sup>th</sup> St N, Fargo 5680 23 <sup>rd</sup> Ave S, Ste 101, Fargo 717 2 <sup>nd</sup> Ave N, Wahpeton 409 Sheyenne St, West Fargo <i>INTERSTATE BRANCH:</i> 1001 Broadway St, Alexandria, MN 385 Eagle St, Audubon, MN 214 5 <sup>th</sup> St N, Breckenridge, MN 920 Lake Ave, Detroit Lakes, MN 101 Center Ave E, Dilworth, MN 205 W Washington Ave, Fergus Falls, MN 5500 Wayzata Blvd, Ste 140, Golden Valley, MN 1018 Hobart St, Hawley, MN 1333 8 <sup>th</sup> St S, Moorhead, MN 15 N Broadway, Pelican Rapids, MN	Box 10877	298-1500	\$3,440,352

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Fargo	<b>Bell State Bank &amp; Trust (Continued)</b>			
	INTERSTATE BRANCH:			
	563 Bielenberg Dr, Woodbury, MN			
	LPO:			
	7650 Edinborough Way, Ste 100, Bloomington, MN			
	350 W Burnsville Pkwy, Ste 100, Burnsville, MN			
	200 25 <sup>th</sup> Ave S, Ste 102, St. Cloud, MN			
	1760 16 <sup>th</sup> Ave NW, Coon Rapids, MN			
	2524 Hennepin Ave, Minneapolis, MN			
	2500 W Cty Rd 42, Ste ES114, Burnsville, MN			
	17601 Hwy 7, Minnetonka, MN			
	3555 Willow Lake Blvd #160, Vadnais Heights, MN			
	659 Bielenberg Dr #100, Woodbury, MN			
	1303 S Frontage Rd, Hastings, MN			
	840 Broadway, Forest Lake, MN			
	4154 Shoreline Dr, Ste 100, Spring Park, MN			
	7811 Great Plains Blvd, Chanhassen, MN			
	14451 Hwy 7, Minnetonka, MN			
	3351 Round Lake Blvd NW, Anoka, MN			
	7300 France Ave S, Edina, MN			
	480 W Hwy 96, Shoreview, MN			
	650 Dodge Ave, Elk River, MN			
	604 Bielenberg Dr #100, Woodbury, MN			
	21100 Ford Parkway, St. Paul, MN			
	11200 W 78 <sup>th</sup> St, Eden Prairie, MN			
	2605 Campus Dr, Plymouth, MN			
	15451 Founders Lane, Apple Valley, MN			
	5201 Eden Ave #100, Edina, MN			
	4435 E Chandler Blvd #130, Phoenix, AZ			
	1924 W Stevens #101, Bozeman, MT			
	971 Sibley Memorial Hwy, Lilydale, MN			
	405 33 <sup>rd</sup> Ave N, St. Cloud, MN			
	216 Water St, Excelsior, MN			
	17850 Kenwood Travil Trail, Lakewood, MN			
	13875 S Hwy 13, Savage, MN			
	125 Lake St W, Wayzata, MN			
	13784 83 <sup>rd</sup> Way N, Maple Grove, MN			
	1221 W Lake St, Minneapolis, MN			
	11314 86 <sup>th</sup> Ave N #8, Maple Grove, MN			
	4600 18 <sup>th</sup> Ave NW, Rochester, MN			
	1609 Hennepin Ave, Minneapolis, MN			
	80 S 8 <sup>th</sup> St, Minneapolis, MN			
	4886 Hwy 61 #103, White Bear Lake, MN			
	1228 Vierling Dr E, Shakopee, MN			
	900 Long Lake Rd, Ste 101, New Brighton, MN			
	2025 Coulter Blvd, Ste 210, Chanhassen, MN			
	200 Coon Rapids Blvd, Ste 120, Coon Rapids, MN			
	6900 Wedgewood Rd, Ste 100, Maple Grove, MN			

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Fargo	<b>Bell State Bank &amp; Trust (Continued)</b> <i>TRUST OFFICE:</i> 802 W Bannock Ste 801, Boise, ID BHC: State Bankshares, Inc.			
Fargo 58104	<b>BlackRidgeBANK</b> Mark Anderson, Pres. <i>FACILITY:</i> 3703 Lockport St, Bismarck 855 26 <sup>th</sup> Ave E, West Fargo <i>INTERSTATE BRANCH:</i> 3313 Hwy 295, Alexandria, MN 406 3 <sup>rd</sup> Ave E, Alexandria, MN 14084 Baxter Dr, Ste 16, Baxter, MN 301 Main Ave, Carlos, MN 35563 County Rd 3, Cross Lake, MN 228 Oak St N, Miliona, MN 23964 Smiley Rd, Nisswa, MN 5411 County Rd 18, Nisswa, MN BHC: BlackRidge Financial, Fargo	4040 42 <sup>nd</sup> St S	364-9050	\$385,242
Fargo 58104	<b>Choice Financial Group</b> Brian Johnson, Pres. <i>FACILITY:</i> 201 Main St, Belfield 324 N 3 <sup>rd</sup> St, Bismarck 323 18 <sup>th</sup> St W, Dickinson 83 Main St, Ellendale 1697 S 42 <sup>nd</sup> St, Grand Forks 4501 S Washington St, Unit T, Grand Forks 123 Clark Ave, Goodrich 645 Hill Ave, Grafton 119 S Main St, LaMoure 210 8 <sup>th</sup> Ave, Langdon 202 S 5 <sup>th</sup> St, Petersburg 209 4 <sup>th</sup> St NW, South Heart 407 12 <sup>th</sup> St, Walhalla 210 Sheyenne St, West Fargo <i>INTERSTATE BRANCH:</i> 101 W Brown St, Comfrey, MN BHC: Choice Financial Holdings, Inc.	4501 23 <sup>rd</sup> Ave S	356-9700	\$935,093



# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Fargo 58104	<b>Cornerstone Bank</b> Pete Fullerton, Pres. FACILITY: 600 S 2 <sup>nd</sup> St, Bismarck 2112 N 12 <sup>th</sup> St, Bismarck 2627 S University Dr, Fargo 2280 45 <sup>th</sup> St S, Fargo Main St, Makoti Lots 48 & 49, Block 26, New Town 323 S Main St, New Town Main St, Plaza 11 S Main, Parshall 500 2 <sup>nd</sup> Ave SW, Watford City LPO: 2717 3 <sup>rd</sup> Ave W, Ste A, Dickinson 4749 Amber Valley Parkway, Fargo 2551 45 <sup>th</sup> St S, Ste 119, Fargo 3001 32 <sup>nd</sup> Ave S, Ste 1A, Grand Forks 24 Main St N, Minot DPO: 2717 3 <sup>rd</sup> Ave W, Ste A, Dickinson BHC: Cornerstone Holding Company, Inc., Fargo	2280 45th St S	364-9630	\$819,025
Fargo 58106	<b>Union State Bank of Fargo</b> Mary Johnson, Pres. FACILITY: 3820 12 <sup>th</sup> Ave NW, Fargo BHC: Union Bancshares, Inc.	Box 9399	282-4598	\$86,513
Fargo 58106	<b>VISIONBank</b> Dan Carey, Pres. FACILITY: 1321 21 <sup>st</sup> Ave N, Fargo LPO: 3301 University Dr S, Fargo BHC: Vision Bank Holdings, Inc., Fargo	Box 10008	364-2020	\$156,918
Fingal 58031	<b>Quality Bank</b> Walt Bruns, Pres. FACILITY: 116 Morton Ave, Page BHC: Quality Bankshares, Inc.	Box 98	924-8824	\$28,787

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Finley 58230	<b>The Citizens State Bank of Finley</b> Chad Aberle, Pres. <i>FACILITY:</i> 912 Burrell Ave SE, Cooperstown 220 Main St S, Northwood BHC: Citizens Bank Holding Company	Box 255	524-1921	\$129,491
Forman 58032	<b>Sargent County Bank</b> Steven McLaen, Pres. <i>FACILITY:</i> 22 Main St N, Gwinner 201 1 <sup>st</sup> St N, Rutland BHC: Sargent Bankshares, Inc.	Box 9	724-3216	\$115,646
Garrison 58540	<b>Garrison State Bank and Trust</b> Bruce Schreiner, Pres. BHC: McLean Bank Holding Company	Box 339	463-2262	\$122,827
Glen Ullin 58631	<b>Bank of Glen Ullin</b> Jolene Muscha, Pres. BNC: Trinity Investments, Inc., Fargo	Box 99	348-3613	\$56,383
Golva 58632	<b>First State Bank of Golva</b> DeeAnn Baertsch, Pres. <i>FACILITY:</i> 123 1 <sup>st</sup> Ave SE, Beach 365 3 <sup>rd</sup> Ave, Medora	Box 189	872-3656	\$82,639
Hamilton 58238	<b>Bank of Hamilton</b> Wesley Argue, Pres. BHC: Wall Street Holding Company	Box 108	265-8228	\$18,035
Hankinson 58041	<b>Lincoln State Bank</b> Robert Wurl, Pres. <i>FACILITY:</i> 39 Wiley Ave N, Lidgerwood 400 Ash Ave, Wyndmere BHC: Lincoln Holding Company	Box 250	242-7292	\$69,571

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Hannaford 58448	<b>Bank Forward</b> Thomas Watson, Pres. <i>FACILITY:</i> 217 Warrington Ave, Bowdon 484 Main St, Carrington 802 Burrell Ave SW, Cooperstown 1301 Ralph Engelstad Dr, Grand Forks 3350 S Columbia Rd Ste A, Grand Forks 400 2 <sup>nd</sup> Ave SW, Jamestown 6 S 8 <sup>th</sup> St, New Rockford 430 W Main St, Valley City 122 3 <sup>rd</sup> Ave, Wimbledon <i>INTERSTATE BRANCH:</i> 700 Paul Bunyan Dr NW, Bemidji, MN 316 1 <sup>st</sup> St N, Hackensack, MN 106 6 <sup>th</sup> St S, Walker, MN BHC: Security State Bank Holding Company	Box 100	769-2121	\$492,965
Harvey 58341	<b>First State Bank of Harvey</b> Howard Schaan, Pres. <i>FACILITY:</i> 604 Main St, Anamoose BHC: First Harvey Bancorporation, Inc.	Box 419	324-2285	\$83,965
Harwood 58042	<b>Harwood State Bank</b> Tom Stennes, Pres. BHC: HSB Financial Corporation	Box 5	282-3518	\$37,432
Hazelton 58544	<b>Bank of Hazelton</b> David Kusler, Pres.	Box 407	782-6295	\$48,072
Hazen 58545	<b>Union State Bank of Hazen</b> Charles Stroup, Pres. <i>FACILITY:</i> 504 W Main St, Beulah 1221 Main St, Hazen 105 Harmon Ave, Stanton BHC: Hazen Bancorporation, Inc.	Box 468	748-2233	\$130,287

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Hunter 58048	<b>Dakota Heritage Bank of North Dakota</b> Jason Hauff, Pres. <i>FACILITY:</i> 325 Main St, Gackle 104 Dakota Ave E, Galesburg 208 3 <sup>rd</sup> St, Grandin 920 Lincoln Ave, Harvey Main St, Jud 101 N Florence St, Streeter Caledonia & First SW, Hillsboro 210 Steele Ave, Hope BHC: Hunter Holding Company	Box 268	874-2161	\$202,873
Jamestown 58402	<b>Unison Bank</b> Kelly Rachel, Pres. <i>INTERSTATE BRANCH:</i> 3740 E Southern Ave, Ste 120, Mesa, AZ BHC: North Star Holding Company, Inc.	Box 2056	253-5600	\$253,234
Kenmare 58746	<b>State Bank &amp; Trust of Kenmare</b> James Jorgenson, Pres. <i>FACILITY:</i> 209 Main St N, Berthold BHC: Jorgenson Holding Company	Box 727	385-4287	\$122,277
Kindred 58051	<b>Kindred State Bank</b> James Pearson, Pres.	Box 128	428-3121	\$28,728
Lakota 58344	<b>State Bank of Lakota</b> Bruce Anderson, Pres. BHC: Lakota Bank Holding Company, Inc.	Box 468	247-2413	\$48,109
Langdon 58249	<b>Farmers and Merchants State Bank</b> Chalmer Dettler, Pres. BHC: F&M Bancshares, Inc.	816 3 <sup>rd</sup> St	256-5431	\$83,645
Lankin 58250	<b>Citizens State Bank of Lankin</b> Francis Bauer, Pres. <i>FACILITY:</i> 210 Main Ave, Edinburg	Box 155	593-6333	\$44,054

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Lankin	<b>Citizens State Bank of Lankin (Continued)</b>			
	<i>FACILITY:</i> 301 S Main St, Edmore 321 Briggs Ave, Park River BHC: Citizens State Bancshares			
Leeds 58346	<b>United Community Bank of North Dakota</b> Randy Conway, Pres.	Box 219	466-2000	\$311,303
	<i>FACILITY:</i> 900 Johnson St, Burlington 120 Main St, Drake 20 <sup>th</sup> Ave & 10 <sup>th</sup> St SW, Minot BHC: American Bancor, Ltd., Dickinson			
Mayville 58257	<b>The Goose River Bank</b> Ernest Strube, Pres.	Box 506	788-3110	\$125,677
	<i>FACILITY:</i> 1009 Dakota Ave, Hatton 515 W Caledonia Ave, Hillsboro BHC: Goose River Holding Company			
Minot 58702	<b>First Western Bank &amp; Trust</b> Rich Campbell, Pres.	Box 1090	852-3711	\$955,375
	<i>FACILITY:</i> 2105 16 <sup>th</sup> St NW, Minot 15 <sup>th</sup> St & 22 <sup>nd</sup> Ave SW, Minot <i>INTERSTATE BRANCH:</i> 100 Prairie Center Dr, Eden Prairie, MN BHC: Westbrand, Inc.			
Mohall 58761	<b>The Citizens State Bank at Mohall</b> James Jorgenson, Pres.	Box 127	756-6364	\$65,920
	<i>FACILITY:</i> Main St, Lansford 244 Main St, Sherwood BHC: Jorgenson Holding Company			
Mott 58646	<b>Commercial Bank of Mott</b> John Fiedler, Pres.	Box 40	824-2593	\$99,967
	BHC: Commercial Bank of Mott ESOP			

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Munich 58352	<b>Horizon Financial Bank</b> John Vollmer, Pres. <i>FACILITY:</i> 1207 W Divide Ave, Bismarck 205 Highway 2 W, Devils Lake Main St, Osnabrock BHC: Munich Bancshares, Inc.	Box 9	682-5331	\$142,057
Napoleon 58561	<b>Stock Growers Bank</b> Steven McLaen, Pres. BHC: Napoleon Bancorporation, Inc.	Box 9	754-2226	\$61,525
New Salem 58563	<b>Security First Bank of North Dakota</b> James Goetz, Pres. <i>FACILITY:</i> Main St, Almont 3000 N 14 <sup>th</sup> St, Bismarck 100 W Main St, Center 614 W Main St, Mandan BHC: Oliver Bancorporation, Inc.	Box 397	843-7521	\$180,656
Park River 58270	<b>First United Bank</b> Steve Rehovsky, Pres. <i>FACILITY:</i> 300 Main St, Adams 600 N 6 <sup>th</sup> St, Crystal 1011 W 11 <sup>th</sup> St, Grafton 234 2 <sup>nd</sup> St, Hoople Front & Broadway, Michigan BHC: First Holding Company of Park River, Inc.	Box 150	284-7244	\$187,267
Portland 58274	<b>The First and Farmers Bank</b> Thomas Capouch, Pres. <i>FACILITY:</i> 124 Center Ave S, Mayville BHC: The First and Farmers Bank Holding Company	Box 158	788-3791	\$53,152
Powers Lake 58773	<b>Liberty State Bank</b> Randall Streifel, Pres. BHC: Liberty Bancorporation, Inc.	Box 228	464-5421	\$89,080

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Rolette 58366	<b>Rolette State Bank</b> Jay Myhre, Pres.	Box 126	246-3395	\$39,122
Rugby 58368	<b>Merchants Bank</b> Craig Johnson, Pres. <i>INTERSTATE BRANCH:</i> 216 S Ellery Ave, Fairview, MT BHC: Merchants Holding Company	Box 199	776-5811	\$109,282
Steele 58482	<b>Northland Financial</b> Paul Bakkum, Pres. <i>FACILITY:</i> 207 Front Ave, Bismarck 1313 Skyline Blvd, Bismarck 101 2 <sup>nd</sup> Ave SW, Medina BHC: H.O.M.E., Inc.	Box 140	475-2301	\$190,523
Strasburg 58573	<b>Strasburg State Bank</b> Todd L. Lang, Pres. BHC: Strasburg Bانشares, Inc.	Box 307	336-2665	\$63,719
Tioga 58852	<b>The Bank of Tioga</b> Joshua Guttau, CEO BHC: TS Contrarion Bancshares, Inc.	Box 429	664-3388	\$291,047
Tolna 58380	<b>Farmers &amp; Merchants Bank of North Dakota</b> Robert Engen, Pres. <i>FACILITY:</i> 307 Whinery St, Binford 201 S Main, McVile 321 Hwy 15, Northwood BHC: Tolna Bancorp, Inc.	Box 405	262-4211	\$103,346
Turtle Lake 58575	<b>Bank of Turtle Lake</b> Wayne Stroup, Pres. BHC: McLean Bank Holding Company	Box 565	448-2323	\$51,625

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Velva 58790	<b>Peoples State Bank of Velva</b> Richard Beall, Pres. <i>FACILITY:</i> 405 37 <sup>th</sup> Ave SW, Minot BHC: Beall Bancshares, Inc.	Box 40	338-2821	\$117,618
Washburn 58577	<b>Farmers Security Bank</b> Julie Broderick, Pres. BHC: McLean Bank Holding Company	Box 310	462-3232	\$50,933
Watford City 58854	<b>First International Bank &amp; Trust</b> Stephen Stenehjem, CEO <i>FACILITY:</i> Main St, Alexander 1535 N 12 <sup>th</sup> St, Bismarck 143 Warrington Ave, Bowdon 204 N Main, Elgin 3001 S 25 <sup>th</sup> St, Fargo 3101 N Broadway, Fargo 4501 40 <sup>th</sup> Ave SW, Fargo 78 Main Ave S, Fessenden 910 Lincoln Ave, Harvey 75 S Central Ave, Killdeer 1600 S Broadway, Minot 150 16 <sup>th</sup> St SW, Minot 2150 21 <sup>st</sup> Ave NW, Minot 1350 13 <sup>th</sup> Ave E, West Fargo 19 4 <sup>th</sup> St E, Williston 300 11 <sup>th</sup> St W, Williston 1331 9 <sup>th</sup> Ave NW, Williston <i>INTERSTATE BRANCH:</i> 1628 N Higley Rd, Gilbert, AZ 2231 E Camelback Rd Ste 107, Phoenix, AZ 7900 E Raintree Dr, Scottsdale, AZ 96 2 <sup>nd</sup> St S, Motley, MN 111 4 <sup>th</sup> St NE, Staples, MN 800 30 <sup>th</sup> Ave S, Moorhead, MN BHC: Watford City Bancshares, Inc.	Box 607	842-2381	\$2,085,189
Westhope 58793	<b>Peoples State Bank</b> Robert Sharkey, Pres. <i>FACILITY:</i> Main St, Newburg BHC: Peoples State Holding Company	Box 306	245-6407	\$77,693



# ***Department of Financial Institutions***

## ***State-Chartered Banks*** **Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Williston 58802	<b>American State Bank &amp; Trust Company of Williston</b> David Hanson, Pres. <i>FACILITY:</i> 2523 2 <sup>nd</sup> Ave W, Williston BHC: American State Bank Holding Company, Inc.	Box 1446	774-4100	\$670,720
Wishek 58495	<b>Security State Bank</b> Lorren Henke, Pres. <i>FACILITY:</i> 121 S Main, Lehr 203 N Broadway, Linton BHC: Wishek Bancorporation, Inc.	Box 577	452-2314	\$72,496

**Department of Financial Institutions**  
**North Dakota State-Chartered Trust Companies**  
**Consolidated Statement of Condition**  
(in thousands of dollars)

REPORTING PERIOD	12/31/2013	12/31/2014
NUMBER OF TRUST COMPANIES	4	4
<b>ASSETS</b>		
Cash & balances due from Depository Institutions:		
Noninterest bearing balance, currency & coin	1,062	725
Interest-bearing balances	12,856	11,538
Securities	820	1,150
Trading Assets	-	3
Premises & fixed assets (including capitalized leases)	148	213
Intangible Assets	3,431	2,851
Other assets	1,436	3,198
<b>TOTAL ASSETS</b>	<b>\$ 19,753</b>	<b>\$ 19,678</b>
<b>LIABILITIES</b>		
Other liabilities	1,012	876
<b>TOTAL LIABILITIES</b>	<b>\$ 1,012</b>	<b>\$ 876</b>
<b>EQUITY CAPITAL</b>		
Common stock	862	1,192
Surplus	13,409	13,399
Retained earnings	4,470	4,189
Other equity capital components	0	22
<b>TOTAL EQUITY CAPITAL</b>	<b>\$ 18,741</b>	<b>\$ 18,802</b>
<b>TOTAL LIABILITIES &amp; EQUITY CAPITAL</b>	<b>\$ 19,753</b>	<b>\$ 19,678</b>

**Department of Financial Institutions**  
**North Dakota State-Chartered Trust Companies**  
**Summary of Trust Activity**

Trust Activity By Type of Account	2013		2014	
	Number of Accounts	Amount (000's)	Number of Accounts	Amount (000's)
<b><u>Managed Assets:</u></b>				
Personal trusts and agency accounts	260	\$ 249,683	262	\$ 288,854
Retirement related trust and agency accounts:				
a. Employee benefit-defined contribution	115	\$ 322,341	130	\$ 378,813
b. Employee benefit-defined benefit	3	\$ 11,830	3	\$ 12,642
c. Other retirement accounts	412	\$ 97,385	455	\$ 107,795
Investment management agency accounts	222	\$ 151,586	247	\$ 190,379
Foundation & endowment trust and agency acct	39	\$ 31,121	40	\$ 36,510
Other fiduciary account	-	\$ -	-	\$ -
<b>Total Managed Assets</b>	<b>1,051</b>	<b>\$ 863,946</b>	<b>1,137</b>	<b>\$ 1,014,993</b>
<b><u>Non-Managed Assets:</u></b>				
Personal trusts and agency accounts	188	\$ 47,779	182	\$ 53,345
Retirement related trust and agency accounts:				
a. Employee benefit-defined contribution	9,498	\$ 25,633,719	10,126	\$ 28,447,360
b. Employee benefit-defined benefit	1	\$ 575	1	\$ 942
c. Other retirement accounts	513	\$ 735,707	548	\$ 777,204
Investment management agency accounts	185	\$ 82,470	205	\$ 80,341
Other fiduciary account	16	\$ 31	17	\$ 18
<b>Total Non-Managed Assets</b>	<b>10,401</b>	<b>\$ 26,500,281</b>	<b>11,079</b>	<b>\$ 29,359,210</b>
Custody and safekeeping accounts	72,007	\$ 13,046,910	68,508	\$ 14,634,761

**Department of Financial Institutions**  
**North Dakota State-Chartered Trust Companies**  
**Analysis of Fiduciary and Related Services Income**  
(in thousands of dollars)

REPORTING PERIOD	12/31/2013	12/31/2014
NUMBER OF TRUST COMPANIES	4	4
<b>FIDUCIARY AND RELATED SERVICES INCOME</b>		
Personal trust and agency accounts	1,258	2,521
Retirement related trust and agency accounts		
Employee benefit-defined contribution	5,875	6,079
Employee benefit-defined benefit	53	60
Other retirement accounts	1,276	1,621
Corporate trust and agency accounts	0	0
Investment management agency accounts	1,205	1,162
Foundation and endowment trust and agency accounts	160	168
Other fiduciary accounts	0	0
Custody and safekeeping accounts	2,970	3,288
Other fiduciary and related services income	112	68
Total gross fiduciary and related services income	12,909	14,967
Less: Expenses	8,814	11,459
Less: Net losses from fiduciary and related services	0	1
Plus: Intracompany income credits for fiduciary and related services	0	0
<b>NET FIDUCIARY AND RELATED SERVICES INCOME</b>	<b>\$4,095</b>	<b>\$3,507</b>

## ***Department of Financial Institutions***

### ***State-Chartered Trust Companies***

**Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>TRUST COMPANY</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Dickinson - 58601	<b>American Trust Center</b> Kathy Torske, Pres./CEO <i>FACILITY:</i> 401 N 4 <sup>th</sup> St, Bismarck 2201 15 <sup>th</sup> St SE, Minot	140 1 <sup>st</sup> Ave W	355-4820	\$3,761
Fargo - 58103	<b>Ascensus Trust Company</b> Brad Kraft, Pres. BHC: C.G. JCF Holdings, Inc.	1655 43 <sup>rd</sup> St S, Ste 100	234-0207	\$13,896
Fargo - 58106	<b>Heartland Trust Company</b> Steven Halverson, Pres. BHC: Heartland Holding Company	Box 9135	235-2002	\$1,528
Fargo - 58108	<b>Thoreson Steffes Trust Company</b> Kelly Steffes, Pres.	Box 2396	478-3341	\$586

# ***Department of Financial Institutions***

## ***State Banking Board Activities***

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### **CHANGE OF CORPORATE ADDRESS AUTHORIZED**

Choice Financial Group, Grafton, relocated to 4501 23<sup>rd</sup> Ave S, Fargo, *effective 8-1-14*

### **CHANGE OF CORPORATE NAME AUTHORIZED**

The First State Bank of Munich, Munich, changed name to Horizon Financial Bank, Munich, *effective 9-30-13*

Farmers & Merchants State Bank of Tolna, Tolna, changed name to Farmers & Merchants Bank of North Dakota, Tolna, *effective 3-28-14*

### **FACILITIES AUTHORIZED**

The Union Bank, Beulah, at 110 Dakota Ave, Wilton, *effective 8-1-13*

The Union Bank, Beulah, at 113 Main St, Wing, *effective 8-1-13*

American Bank Center, Dickinson, at 101 E Main St, Mandan, *effective 1-7-15*

American Bank Center, Dickinson, at 217 Main St, McClusky, *effective 4-17-15*

American Bank Center, Dickinson, at 308 Lincoln Ave, Underwood, *effective 4-17-15*

Cornerstone Bank, Fargo, at Main St, Makoti, *effective 3-18-15*

Cornerstone Bank, Fargo, at 11 S Main, Parshall, *effective 3-18-15*

Cornerstone Bank, Fargo, at Main St, Plaza, *effective 3-18-15*

Cornerstone Bank, Fargo, at Lots 48 & 49, Block 26, New Town, *effective 3-18-15*

Cornerstone Bank, Fargo, at 323 S Main St, New Town, *effective 3-18-15*

Cornerstone Bank, Fargo, at 500 2<sup>nd</sup> Ave SW, Watford City, *effective 3-18-15*

Choice Financial Group, Fargo, at 201 Main St, Belfied, *effective 4-17-14*

Choice Financial Group, Fargo, at 323 18<sup>th</sup> St W, Dickinson, *effective 4-17-14*

# ***Department of Financial Institutions***

## ***State Banking Board Activities***

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### **FACILITIES AUTHORIZED (Continued)**

Choice Financial Group, Fargo, at 83 Main St, Ellendale, *effective 4-17-14*

Choice Financial Group, Fargo, at 119 S Main St, LaMoure, *effective 4-17-14*

Choice Financial Group, Fargo, at 209 4<sup>th</sup> St NW, South Heart, *effective 4-17-14*

Choice Financial Group, Fargo, at 324 N 3<sup>rd</sup> St, Bismarck, *effective 7-29-14*

Choice Financial Group, Fargo, at 645 Hill Ave, Grafton, *effective 8-1-14*

Dakota Heritage Bank of North Dakota, Hunter, at 920 Lincoln Ave, Harvey, *effective 3-20-15*

Horizon Financial Bank, Munich, at 1207 W Divide Ave, Bismarck, *effective 7-29-14*

The Bank of Tioga, Tioga, at 111 E Central Ave, Crosby, *effective 1-20-15*

Farmers & Merchants Bank of North Dakota, Tolna, at 321 Hwy 15, Northwood, *effective 3-28-14*

Farmers & Merchants Bank of North Dakota, Tolna, at 201 S Main, McVile, *effective 3-28-14*

First International Bank & Trust, Watford City, at 2150 21<sup>st</sup> Ave NW, Minot, *effective 3-2-15*

First International Bank & Trust, Watford City, at 1535 N 12<sup>th</sup> St, Bismarck, *effective 6-22-15*

### **FACILITIES RELOCATED**

First State Bank of North Dakota, Arthur, from 502 Main St, Lisbon, to 1002 Main St, Lisbon, *effective 9-15-14*

Bell State Bank & Trust, Fargo, from 51 N Broadway, Fargo, to 15 Broadway, Fargo, *effective 2-10-14*

First Western Bank & Trust, Minot, from 215 Main St, Glenburn, to 2105 16<sup>th</sup> St NW, Minot, *effective 1-5-15*

# ***Department of Financial Institutions***

## ***State Banking Board Activities***

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### **FACILITIES DISCONTINUED**

Western State Bank, Devils Lake, at Main St, Willow City, *effective 3-23-15*

Heartland State Bank, Edgeley, at 107 Main St, Fredonia, *effective 10-31-13*

Choice Financial Group, Grafton, at 4501 23<sup>rd</sup> Ave S, Fargo, *effective 8-1-14*

Union State Bank of Fargo, Fargo, at 3902 13<sup>th</sup> Ave S, Ste 245, Fargo, *effective 6-30-14*

Union State Bank of Hazen, Hazen, at 117 Main St, Zap, *effective 12-31-13*

North Country Bank, McClusky, at 101 Clark Ave, Goodrich, *effective 7-1-14*

North Country Bank, McClusky, at 302 2<sup>nd</sup> St. Riverdale, *effective 7-1-14*

North Country Bank, McClusky, at 109 Main St, Mercer, *effective 1-1-15*

McVille State Bank, McVille, at 213 Whinery Ave, Bifold, *effective 3-28-14*

McVille State Bank, McVille, at 321 Hwy 15, Northwood, *effective 3-28-14*

Lakeside State Bank, New Town, at Main St, Makoti, *effective 3-18-15*

Lakeside State Bank, New Town, at Lots 48&49, Block 26, New Town, *effective 3-18-15*

Lakeside State Bank, New Town, at 11 S Main St, Parshall, *effective 3-18-15*

Lakeside State Bank, New Town, at Main St, Plaza, *effective 3-18-15*

First State Bank of Wilton, Wilton, at 113 Main St, Wing, *effective 8-1-13*

### **INTERSTATE BRANCHES AUTHORIZED**

Starion Financial, Bismarck, at 5900 Gisholt Dr, Monona, WI, *effective 4-10-15*

Western State Bank, Devils Lake, at 10050 W Bell Rd, Sun City, AZ, *effective 7-6-15*

American Bank Center, Dickinson, at 319 N Merrill Ave, Glendive, MT, *effective 10-4-13*



# ***Department of Financial Institutions***

## ***State Banking Board Activities***

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### **INTERSTATE BRANCHES AUTHORIZED (Continued)**

Bell State Bank & Trust, Fargo, at 563 Bielenberg Dr, Woodbury, MN, *effective 11-3-14*

### **INTERSTATE BRANCHES RELOCATED**

Western State Bank, Devils Lake, from 928 W Chandler Blvd, Ste 200, Chandler, AZ, to 976 W Chandler Blvd, Chandler, AZ, *effective 2-12-15*

### **INTERSTATE BRANCHES DISCONTINUED**

Unison Bank, Jamestown, at 20713 E Ocotillo Rd, Ste 101, Queen Creek, AZ, *effective 6-30-15*

### **MERGERS/CONSOLIDATIONS/CONVERSIONS/DISSOLUTION**

Starion Financial, Bismarck, acquired WPS Community Bank, FSB, Madison, WI, *effective 4-10-15*

Farmers State Bank of Crosby, Crosby, merged into The Bank of Tioga, Tioga, *effective 1-20-15*

Hanisch Bankshares, Ltd., Crosby, merged into TS Contrarion Bancshares, Inc., *effective 1-20-15*

American Bank Center, Dickinson, acquired Community First Bank of Glendive, MT, *effective 10-4-13*

Bell State Bank & Trust, Fargo, acquired The Business Bank, Minnetonka, MN, *effective 9-22-13*

Choice Financial Group, Fargo, acquired Great Plains National Bank, Belfield, *effective 4-17-14*

Dakota Heritage Bank of North Dakota, Hunter, acquired The First National Bank of Harvey, Harvey, *effective 3-20-15*

American Bancor, Ltd., Dickinson, acquired Leeds Holding Company, Leeds, *effective 3-27-15*

# ***Department of Financial Institutions***

## ***State Banking Board Activities***

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### **MERGERS/CONSOLIDATIONS/CONVERSIONS/DISSOLUTION (Continued)**

North Country Bank, McClusky, merged into American Bank Center, Dickinson, *effective 4-17-15*

McVile State Bank, McVile, merged into Farmers & Merchants Bank of North Dakota, Tolna, *effective 3-28-14*

McVile Financial Services, Inc., acquired by Tolna Bancorp, Inc., Tolna, *effective 9-12-13*

Lakeside State Bank, New Town, merged into Cornerstone Bank, Fargo, *effective 3-18-15*

McKenzie County Bank, Watford City, merged into Cornerstone Bank, Fargo, *effective 3-18-15*

Lakeside Bank Holding Company, New Town, merged into Cornerstone Holding Company, Inc., Fargo, *effective 12-3-1-14*

Tioga Bank Holding Company, Tioga, merged into TS Contrarion Bancshares, Inc., *effective 10-31-14*

First State Bank of Wilton, Wilton, merged into The Union Bank, Beulah, *effective 8-1-13*

First Wilton Bancshares, Inc., Wilton, merged into Union Holding Company, Beulah, *effective 8-1-13*

### **LOAN PRODUCTION OFFICES AUTHORIZED**

Bell State Bank & Trust, Fargo, at 11100 Wayzata Blvd, Ste 200, Minnetonka, MN, *effective 9-22-13*

Bell State Bank & Trust, Fargo, at 5667 Main Ave, Albertville, MN, *effective 9-22-13*

Bell State Bank & Trust, Fargo, at 3201 W County Rd 42, Burnsville, MN, *effective 9-22-13*

Bell State Bank & Trust, Fargo, at 2025 Coulter Blvd, Ste 210, Chanhassen, MN, *effective 9-22-13*

# ***Department of Financial Institutions***

## ***State Banking Board Activities***

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### **LOAN PRODUCTION OFFICES AUTHORIZED (Continued)**

Bell State Bank & Trust, Fargo, at 200 Coon Rapids Blvd, Ste 120, Coon Rapids, MN, *effective 9-22-13*

Bell State Bank & Trust, Fargo, at 3600 Minnesota Dr, Ste 825, Edina, MN, *effective 9-22-13*

Bell State Bank & Trust, Fargo, at 6900 Wedgewood Rd, Ste 100, Maple Grove, MN, *effective 9-22-13*

Bell State Bank & Trust, Fargo, at 1125 S Cedar St, Ste 114, Monticello, MN, *effective 9-22-13*

Bell State Bank & Trust, Fargo, at 4140 Thielman Ln, Ste 201, St. Cloud, MN, *effective 9-22-13*

Bell State Bank & Trust, Fargo, at 105 New England Pl, Ste 250, Stillwater, MN, *effective 9-22-13*

Bell State Bank & Trust, Fargo, at 199 Coon Rapids Blvd, Coon Rapids, MN, *effective 9-22-13*

Bell State Bank & Trust, Fargo, at 660 W Bridge St, Ste 100, Owatonna, MN, *effective 9-22-13*

Bell State Bank & Trust, Fargo, at 1125 S Frontage Rd, Ste 3, Hastings, MN *effective 11-7-13*

Bell State Bank & Trust, Fargo, at 9457 Hwy 10, Ramsey, MN, *effective 11-26-13*

Bell State Bank & Trust, Fargo, at 900 Long Lake Rd, Ste 101, New Brighton, MN, *effective 2-14-14*

Bell State Bank & Trust, Fargo, at 951 Hillwind Rd NE, Fridley, MN, *effective 12-22-14*

Bell State Bank & Trust, Fargo, at 80 S 8<sup>th</sup> St, Minneapolis, MN, *effective 2-12-15*

Bell State Bank & Trust, Fargo, at 1609 Hennepin Ave, Minneapolis, MN, *effective 5-11-15*

# ***Department of Financial Institutions***

## ***State Banking Board Activities***

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### **LOAN PRODUCTION OFFICES AUTHORIZED (Continued)**

Choice Financial Group, Fargo, at 324 N 3<sup>rd</sup> St, Bismarck, *effective 6-25-14*

Cornerstone Bank, Fargo, at 24 Main St N, Minot, *effective 9-3-13*

Cornerstone Bank, Fargo, at 3001 32<sup>nd</sup> Ave S, Ste 1A, Grand Forks, *effective 5-13-14*

Cornerstone Bank, Fargo, at 2717 3<sup>rd</sup> Ave W, Ste A, Dickinson, *effective 9-25-14*

### **LOAN PRODUCTION OFFICES DISCONTINUED**

Bell State Bank & Trust, Fargo, at 11100 Wayzata Blvd, Minnetonka, MN, *effective 5-9-14*

Bell State Bank & Trust, Fargo, at 1000 Shelard Pkwy, Ste 500, St. Louis Park, MN, *effective 6-30-14*

Bell State Bank & Trust, Fargo, at 4910 Hwy 61 N, White Bear Lake, MN, *effective 6-30-14*

Bell State Bank & Trust, Fargo, at 1835 Northwestern Ave, Stillwater, MN, *effective 6-30-14*

Bell State Bank & Trust, Fargo, at 1330 County Rd B W, Roseville, MN, *effective 6-30-14*

Bell State Bank & Trust, Fargo, at 299 Coon Rapids Blvd, Ste 100, Coon Rapids, MN, *effective 6-30-14*

Bell State Bank & Trust, Fargo, at 3201 W County Rd 42, Burnsville, MN, *effective 6-30-14*

Bell State Bank & Trust, Fargo, at 3600 Minnesota Dr, Ste 825, Edina, MN, *effective 7-31-14*

Bell State Bank & Trust, Fargo, at 1125 S Cedar St, Ste 114, Monticello, MN, *effective 6-30-14*

Bell State Bank & Trust, Fargo, at 4140 Thielman Ln, Ste 201, St. Cloud, MN, *effective 6-30-14*

# ***Department of Financial Institutions***

## ***State Banking Board Activities***

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### **LOAN PRODUCTION OFFICES AUTHORIZED (Continued)**

Bell State Bank & Trust, Fargo, at 105 New England Pl, Ste 250, Stillwater, MN, *effective 8-1-15*

Bell State Bank & Trust, Fargo, at 199 Coon Rapids Blvd, Coon Rapids, MN, *effective 6-30-14*

Bell State Bank & Trust, Fargo, at 660 W Bridge St, Ste 100, Owatonna, MN, *effective 6-30-14*

Bell State Bank & Trust, Fargo, at 563 Bielenberg Dr, Woodbury, MN, *effective 11-3-14*

Bell State Bank & Trust, Fargo, at 5667 Main Ave, Albertville, MN, *effective 12-1-14*

Bell State Bank & Trust, Fargo, at 951 Hillwind Rd NE, Fridley, MN, *effective 6-22-15*

Bell State Bank & Trust, Fargo, at 14800 Galaxie Ave #102, Apple Valley, MN, *effective 6-22-15*

Choice Financial Group, Fargo, at 324 N 3<sup>rd</sup> St, Bismarck, *effective 7-29-14*

### **LOAN PRODUCTION OFFICES RELOCATED**

Bell State Bank & Trust, Fargo, from 18001 Hwy 7 W, Minnetonka, MN, to 14451 Hwy 7, Minnetonka, MN, *effective 7-14-15*

### **DEPOSIT PRODUCTION OFFICES AUTHORIZED**

Cornerstone Bank, Fargo, at 2717 3<sup>rd</sup> Ave W, Ste A, Dickinson, *effective 9-25-14*

**Department of Financial Institutions**  
**State-Chartered Credit Unions**  
**Statement of Assets and Liabilities**

REPORTING PERIOD NUMBER OF CREDIT UNIONS	12/31/13 21	12/31/14 21
<b>Assets:</b>		
Cash & Equivalents	\$ 247,277,250	\$ 236,012,163
<b>Investments:</b>		
Total Investments	\$ 448,137,982	\$ 455,562,495
<b>Loan &amp; Leases:</b>		
Loans Held For Sale	\$ 10,910,252	\$ 15,278,211
Real Estate Loans	\$ 806,400,050	\$ 912,693,055
Unsecured Loans	\$ 58,075,417	\$ 61,440,054
Other Loans	\$ 959,397,633	\$ 1,055,794,868
Total Loans	<b>\$ 1,823,873,100</b>	<b>\$ 2,029,927,977</b>
Less: Allowance for Loan & Lease Losses	\$ (20,147,375)	\$ (23,360,061)
Land and Building	\$ 60,143,796	\$ 68,969,679
Other Fixed Assets	\$ 7,144,149	\$ 9,552,516
NCUSIF Deposit	\$ 20,053,336	\$ 21,520,082
All Other Assets	\$ 35,428,261	\$ 36,266,531
Total Assets	<b>\$ 2,632,820,751</b>	<b>\$ 2,849,729,593</b>
<b>Liabilities &amp; Capital</b>		
Dividends Payable	\$ 1,219,372	\$ 1,081,757
Notes & Interest Payable	\$ 33,784,738	\$ 41,498,068
Accounts Payable and Other Liabilities	\$ 11,489,811	\$ 12,336,942
Total Liabilities	<b>\$ 46,493,921</b>	<b>\$ 54,916,767</b>
Share Drafts	\$ 600,963,195	\$ 649,466,984
Regular Shares	\$ 470,017,037	\$ 535,554,546
All Other Shares and Deposits	\$ 1,232,836,865	\$ 1,292,394,875
Total Shares and Deposits	<b>\$ 2,303,817,097</b>	<b>\$ 2,477,416,405</b>
Regular Reserves	\$ 66,622,165	\$ 68,283,153
Other Reserves	\$ 19,836,556	\$ 25,479,715
Undivided Earnings	\$ 196,051,012	\$ 223,633,553
<b>Total Equity</b>	<b>\$ 282,509,733</b>	<b>\$ 317,396,421</b>
<b>Total Liabilities, Shares and Equity</b>	<b>\$ 2,632,820,751</b>	<b>\$ 2,849,729,593</b>

**Department of Financial Institutions**  
**North Dakota State-Chartered Credit Unions**  
**Statement of Income and Expense**

REPORTING PERIOD	12/31/2013	12/31/2014
NUMBER OF CREDIT UNIONS	21	21
<b>Income &amp; Expense</b>		
Loan Income	\$ 89,620,802	\$ 93,848,031
Investment Income	\$ 5,729,957	\$ 6,456,191
Other Income	\$ 28,957,106	\$ 30,012,036
Total Employee Compensation & Benefits	\$ 46,526,908	\$ 49,100,794
Total Other Operating Expenses	\$ 33,836,006	\$ 36,619,578
Non-operating Income & (Expense)	\$ 925,968	\$ 761,377
NCUSIF Stabilization Income	\$ -	\$ -
Provision for Loan/Lease Losses	\$ 4,588,295	\$ 5,059,621
Cost of Funds	\$ 9,620,082	\$ 8,912,646
Net Income (Loss) Before NCUSIF Stabilization Expense	\$ 30,662,542	\$ 31,384,996
Temporary Corporate CU Stabilization Expense & NCUSIF Premiums	\$ 1,624,668	\$ 40,000
<b>Net Income (Loss)</b>	<b>\$ 29,037,874</b>	<b>\$ 31,344,996</b>

**Department of Financial Institutions**  
**Trend of Selected Financial Items**  
**State-Chartered Credit Union**  
(in thousands of dollars)

<b>YEAR END</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Number of Credit Unions	31	29	28	24	23	21	21
Total Assets	\$1,628,657	\$1,806,111	\$1,961,948	\$2,209,486	\$2,482,325	\$2,632,821	\$2,849,730
Total Loans	1,158,139	1,257,072	1,332,619	1,452,058	1,684,168	1,823,873	2,029,928
Total Investments	292,043	306,402	356,005	376,181	424,910	448,138	455,562
Reserves	63,243	67,770	64,912	64,376	65,333	66,622	68,283
Undivided Earnings	103,157	107,879	124,065	143,507	171,460	196,051	223,634
Shares/Deposits	1,421,206	1,572,601	1,711,484	1,942,869	2,168,617	2,303,817	2,477,416
Dividends/Interest on Deposits	34,076	34,724	32,781	23,669	37,291	35,004	42,580



## **Department of Financial Institutions**

### **State-Chartered Credit Unions Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>CREDIT UNION</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS</b>
Bismarck 58502	<b>Capital CU</b> Debra Gallagher, President <i>Branch:</i> 131 S Main St, Beulah 3101 N 11 <sup>th</sup> St, Bismarck 835 S Washington St, Bismarck 1550 Burnt Boat Dr, Bismarck 3103 Yorktown Dr, Bismarck 4900 13 <sup>th</sup> Ave S #5, Fargo 145 Main St E, Hazen 600 E Main St, Mandan 316 Main St, New Salem	Box 2096	255-0042	\$342,051,013
Bismarck 58502	<b>VUE Community CU</b> Patricia Mathisen, Manager <i>Branch:</i> 1655 N Grandview Ln, Bismarck	Box 2336	223-6533	\$44,371,365
Devils Lake 58301	<b>Citizens Community CU</b> Darwin Brokke, Manager <i>Branch:</i> 204 Main St, Bisbee Hwy 57, Fort Totten 1215 N 42 <sup>nd</sup> St, Grand Forks 1925 13 <sup>th</sup> Ave N, Grand Forks 2551 32 <sup>nd</sup> Ave S, Grand Forks 200 N Main Ave, Lakota 217 Towner Ave, Larimore 513 Washington Ave, Northwood 230 Foussard Ave SW, St. John	1117 Hwy 2 E	662-8118	\$137,938,179
Edgeley 58433	<b>Dakota Plains CU</b> Mike Reismour, President <i>Branch:</i> 120 1 <sup>st</sup> St N, Ellendale 201 4 <sup>th</sup> Ave #4, Enderlin 118 Fowler St, Sheldon	Box 248	493-2334	\$57,220,449

## ***Department of Financial Institutions***

### ***State-Chartered Credit Unions Operating as of June 30, 2015***

<b>CITY / ZIP CODE</b>	<b>CREDIT UNION</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS</b>
Fargo 58108	<b>City and County Employees CU</b> Dawn Rognlien, Manager	Box 2772	237-4493	\$12,981,446
Fargo 58102	<b>Freedom Community CU</b> Mary Hagen, Manager	2940 N University Dr	232-0828	\$23,487,872
Fargo 58108	<b>United Savings CU</b> Nick Woodard, President <i>Branch:</i> 2401 45 <sup>th</sup> St S, Fargo <i>Interstate Branch:</i> 1407 Hwy 10, Dilworth, MN	Box 2308	235-2832	\$38,931,017
Flasher 58535	<b>Flasher Community CU</b> Darla Schafer, Manager	Box 266	597-3391	\$8,012,101
Grand Forks 58201	<b>Area Community CU</b> Lonny Nygren, Manager	2800 S Washington	772-2690	\$21,492,074
Grand Forks 58206	<b>Med Park CU</b> Cheryl Malm, Manager	Box 6002	780-5733	\$16,208,638
Jamestown 58402	<b>First Community CU</b> Stephen Schmitz, President <i>Branch:</i> 425 N 4 <sup>th</sup> St, Bismarck 3201 Weiss Ave, Bismarck 4521 19 <sup>th</sup> Ave S, Fargo 1404 12 <sup>th</sup> Ave N, Fargo 334 Main Ave, Hankinson 606 25 <sup>th</sup> St SW, Jamestown 302 5 <sup>th</sup> Ave, Milnor 97 Broadway, Napoleon 103 N 7 <sup>th</sup> St, Oakes 213 Park Ave, Portland 202 Mitchell Ave N, Steele 115 5 <sup>th</sup> Ave NE, Valley City	Box 2180	252-0360	\$448,106,253

## **Department of Financial Institutions**

### **State-Chartered Credit Unions Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>CREDIT UNION</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS</b>
Jamestown	<b>First Community CU (Continued)</b> <i>Branch:</i> 1601 Wheatland Rd, Wahpeton 1307 Beaver Ave, Wishek			
Kulm 58456	<b>Hometown CU</b> Harold Hagen, Manager <i>Branch:</i> 123 Main St, Ashley 341 Main St, Hazelton	Box 310	647-2448	\$83,780,094
LaMoure 58458	<b>LaMoure CU</b> Eric Musland, Manager	Box 178	883-5241	\$23,548,322
Lisbon 58054	<b>Lisbon Farmers Union CU</b> Dan Wagner, Manager	Box AB	683-2296	\$4,630,420
Maddock 58348	<b>North Star Community CU</b> Cynthia Hegland, CEO <i>Branch:</i> 612 Main St, Bottineau 203 Division St S, Cavalier 1225 Hill Ave, Grafton 123 2 <sup>nd</sup> St SE, Rugby	Box 10	438-2222	\$154,043,644
Mandan 58554	<b>Railway CU</b> Paul Brucker, CEO <i>Branch:</i> 112 S 24 <sup>th</sup> St, Bismarck 300 1 <sup>st</sup> St SW, Mandan	1006 E Main St	667-9500	\$65,883,061
Minot 58702	<b>Town and Country CU</b> Darrell Olson, President <i>Branch:</i> 815 25 <sup>th</sup> St S, Fargo 720 4 <sup>th</sup> St N, Fargo 1501 32 <sup>nd</sup> Ave S, Fargo	Box 2046	852-2018	\$323,261,722

## **Department of Financial Institutions**

### **State-Chartered Credit Unions Operating as of June 30, 2015**

<b>CITY / ZIP CODE</b>	<b>CREDIT UNION</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS</b>
Minot	<b>Town and Country CU (Continued)</b> <i>Branch:</i> 108 N Central Ave, Kenmare 3630 S Broadway, Minot 221 N Main St, Ryder 120 12 <sup>th</sup> Ave SE, Stanley 925 E 14 <sup>th</sup> St, West Fargo			
New Rockford 58356	<b>Community CU</b> Marvel Ebenhahn, President <i>Branch:</i> 1115 11 <sup>th</sup> St N, Carrington Main St, Fessenden	20 N 1 <sup>st</sup> St	947-5011	\$169,005,053
Page 58064	<b>Elm River CU</b> Erin Olstad, Manager <i>Branch:</i> 12 Spruce St, Kindred	Box 33	668-2224	\$22,477,419
Watford City 58854	<b>Dakota West CU</b> Jeff Meyer, CEO <i>Branch:</i> 101 Hwy 12 W, Bowman 115 Main St, Grenora 202 E Main, Mohall 900 Main St, New England 501 E Main, New Town 609 Dakota Ave, Riverdale 120 12 <sup>th</sup> Ave SE, Stanley 118 Main St, Turtle Lake 1187 Border Lane, Washburn 1331 9 <sup>th</sup> Ave NW, Williston	Box 1496	444-6484	\$203,092,743
Williston 58802	<b>Western Cooperative CU</b> Melanie Stillwell, CEO <i>Branch:</i> 60 NE 2 <sup>nd</sup> St, Beach 290 15 <sup>th</sup> St W, Dickinson 721 State Ave, Dickinson 212 S C St, Glen Ullin	Box 2237	572-4000	\$304,528,900

# ***Department of Financial Institutions***

## ***State-Chartered Credit Unions Operating as of June 30, 2015***

<b>CITY / ZIP CODE</b>	<b>CREDIT UNION</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS</b>
Williston	<b>Western Cooperative CU (Continued)</b> <i>Branch:</i> <i>701 Main, Hebron</i> <i>10 Main St, Ray</i> <i>215 Washington Ave, Williston</i>			

# ***Department of Financial Institutions***

## ***State Credit Union Board Activities***

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### **CHANGE OF CORPORATE ADDRESS AUTHORIZED**

United Savings Credit Union, Fargo, from 220 N 10<sup>th</sup> St, Fargo, to 1001 1<sup>st</sup> Ave N, Fargo, *effective 9-5-14*

### **BRANCHES AUTHORIZED**

Capital Credit Union, Bismarck, at 3103 Yorktown Dr, Bismarck, *effective 1-21-15*

First Community Credit Union, Jamestown, at 1404 12<sup>th</sup> Ave N, Fargo, *effective 3-1-14*

Railway Credit Union, Mandan, at 314 E Thayer Ave, Ste 101, Bismarck, *effective 10-1-13*

### **BRANCHES DISCONTINUED**

Dakota Plains Credit Union, Edgeley, at 105 E Main St, Fort Ransom, *effective 2-4-14*

Railway Credit Union, Mandan, at 314 E Thayer Ave, Ste 101, Bismarck, *effective 6-15-15*

### **BRANCHES RELOCATED**

First Community Credit Union, Jamestown, from 1801 45<sup>th</sup> St S, Ste L2, Fargo, to 4521 19<sup>th</sup> Ave S, Fargo, *effective 10-17-13*

First Community Credit Union, Jamestown, from 149 4<sup>th</sup> St NE, Valley City, to 115 5<sup>th</sup> Ave NE, Valley City, *effective 3-5-14*

### **MERGERS/CONSOLIDATIONS/CONVERSIONS**

Genie-Watt Credit Union, Bismarck, merged into Railway Credit Union, Mandan, *effective 10-1-13*

Northland Educators Federal Credit Union, Fargo, merged into First Community Credit Union, Jamestown, *effective 3-1-14*

**Department of Financial Institutions**  
***Collection Agencies***  
**493 Licensed Companies**  
**As of June 30, 2015**

24 Asset Management Corp, San Diego, CA  
A G Adjustment Ltd, Melville, NY  
A R C Accounts Recovery (USA) Corporation LLC dba A R C Accounts Recovery (USA)  
LLC, Victoria, British Columbia  
A.R. Audit Services Inc dba A.R.M.S, LLC, Bismarck, ND  
AAA Collections Inc, Sioux Falls, SD  
ABC Financial Services Inc, Sherwood, AR  
ABC-Amega Inc dba American Bureau of Collections, Buffalo, NY  
Ability Recovery Services LLC, Moosic, PA  
Accelerated Financial Solutions LLC, Smithfield, VA  
Accelerated Receivables Solutions (A.R.S.) Inc, Scottsbluff, NE  
Accenture LLO, Chicago, IL  
Accord Creditor Services LLC, Norcross, GA  
Account Control Technology Inc, Woodland Hills, CA  
Account Discovery Systems LLC, Amherst, NY  
Account Resolution Group LLC, Bakersfield, CA  
Account Services Collections Inc dba Account Services, San Antonio, TX  
Accounts Management Inc dba AMI, Sioux Falls, SD  
Accounts Receivable Automated Solutions Inc, Troy, AL  
Action Financial Services LLC, Central Point, OR  
Activate Financial LLC, San Diego, CA  
Ad Astra Recovery Services Inc, Wichita, KS  
Adler Wallach & Associates Inc dba AWA Collections, Orange, CA  
Admin Recovery LLC, Williamsville, NY  
Advanced Call Center Technologies LLC, Johnson City, TN  
Afni Inc, Bloomington, IL  
AIS Recovery Solutions LLC, Houston, TX  
Allen Maxwell & Silver Inc, Englewood Cliffs, NJ  
Allgate Financial LLC, Chicago, IL  
Alliance Collection Agencies Inc, Marshfield, WI  
AllianceOne Receivables Management Inc, Trevoze, PA  
Allied Collection Services Inc, Las Vegas, NV  
Allied International Credit Corp (US), Phoenix, AZ  
Allied International LLC, Plymouth, MN  
Allsectech Inc, Irving, TX  
Alpat Company Inc, Slidell, LA  
Alpha Recovery Corp, Greenwood Village, CO  
Alpine Financial Solutions Inc, Denver, CO  
Altus GTS Inc, Kenner, LA  
ALW Sourcing LLC, Horsham, PA  
AMCOL Systems Inc, Columbia, SC

**Department of Financial Institutions**  
***Collection Agencies***  
**493 Licensed Companies**  
**As of June 30, 2015**

American Agencies LLC, Harrisburg, PA  
American Coradius International LLC, Amherst, NY  
American Credit Acceptance LLC, Spartanburg, SC  
American Credit Bureau Inc dba Philips Bloom & Fierro, Boca Raton, FL  
American Profit Recovery Inc, Farmington Hills, MI  
American Recovery Service Incorporated, Thousand Oaks, CA  
Americollect Inc, Manitowoc, WI  
Amsher Collection Services Inc, Hoover, AL  
AP Account Services LLC, San Antonio, TX  
Apelles LLC, Columbus, OH  
ARS National Services Inc, Escondido, CA  
ARS Portfolio Services LLC, Williamsville, NY  
AscensionPoint Recovery Services LLC, Coon Rapids, MN  
Aspire Resources Inc, West Des Moines, IA  
Asset Acceptance LLC, Warren, MI  
Asset Management Outsourcing Recoveries Inc dba AMO Recoveries, Norcross, GA  
Asset Recovery Solutions LLC, Des Plaines, IL  
Associated Credit Services Inc, Westborough, MA  
Astra Business Services Private Limited, Gurgaon Haryana, India  
ATG Credit LLC, Chicago, IL  
Atlantic Credit & Finance Inc, Roanoke, VA  
Atradius Collections Inc, Itasca, IL  
Audit Systems Inc, Clearwater, FL  
Automated Collection Services Inc, Nashville, TN  
Axis Financial Services Inc, Carlsbad, CA  
BC Services Inc, Longmont, CO  
Benuck & Rainey Inc, Barrington, NH  
Berlin-Wheeler Inc, Topeka, KS  
Bonded Collection Corporation, Des Plaines, IL  
Borenstein & Associates LLC, Centennial, CO  
Brown & Joseph Ltd, Rolling Meadows, IL  
Bureaus Investment Group Portfolio No. 15 LLC, Northbrook, IL  
Business Revenue Systems Inc, Fort Wayne, IN  
BYL Collection Services LLC, West Chester, PA  
C.S.T. Co dba CST Commercial Collections Inc, Dallas, TX  
C2C Resources LLC, Atlanta, GA  
CAC Financial Corp, Oklahoma City, OK  
Caine & Weiner Company Inc, Woodland Hills, CA  
Caliber Home Loans Inc, Irving, TX  
California Recovery Bureau Inc, San Marcos, CA  
Capgemini Business Services USA LLC, Sarasota, FL



# **Department of Financial Institutions**

## ***Collection Agencies***

### **493 Licensed Companies**

**As of June 30, 2015**

Capital Management Services LP, Buffalo, NY  
Capital One Services LLC, McLean, VA  
Carrington Resolution Services LLC, Anaheim, CA  
Carson Smithfield LLC, Woodbury, NY  
Cavalry Portfolio Services LLC, Valhalla, NY  
CBE Customer Solutions Inc dba Paragon Solutions Inc, Cedar Falls, IA  
CCB Credit Services Inc, Springfield, IL  
CCS Commercial LLC dba Credit Collection Services Commercial, Newton, MA  
Central Credit Services LLC, Jacksonville, FL  
Central Portfolio Control Inc, Eden Prairie, MN  
Central Research Inc, Lowell, AR  
Centron Services Inc dba Credit Systems, Helena, MT  
CFAM Financial Services LLC, Dallas, TX  
Check Control Inc, Bismarck, ND  
CitiFinancial Services Inc, O'Fallon, MO  
CitiFinancial Servicing LLC, O'Fallon, MO  
Citigroup Business Process Solutions Pte. Ltd, Makati City, Philippines  
ClearSpring Loan Services Inc, Dallas, TX  
Client Services Inc, St Charles, MO  
Coast Professional Inc, West Monroe, LA  
Coast to Coast Financial Solutions Inc, Thousand Oaks, CA  
Collect Pros LLC, Pacoima, CA  
Collection Associates LLC, Greensburg, IN  
Collection Bureau of America Ltd, Hayward, CA  
Collection Bureau of the Hudson Valley Inc, Newburgh, NY  
Collection Bureau Services Inc dba Autopay of Montana dba Autocheck of Montana,  
Missoula, MT  
Collection Center Inc, Bismarck, ND  
Collection Specialists International Inc, Maricopa, AZ  
Collection Technology Incorporated, Monterey Park, CA  
Collections Acquisition Company Inc dba Payliance, Columbus, OH  
Collecto Inc dba EOS Healthcare dba EOS CCA, Norwell, MA  
Collins Asset Group LLC, Austin, TX  
Complete Payment Recovery Services Inc, St. Petersburg, FL  
Computer Credit Inc, Winston-Salem, NC  
Concentrix Daksh Services India Private Limited, Maharashtra, India  
Concentrix Daksh Services Philippines Corporation, Quezon City, Philippines  
Concord Servicing Corporation dba Blackwell Recovery, Scottsdale, AZ  
Consolidated Management Group LLC, Tempe, AZ  
Constar Financial Services LLC, Phoenix, AZ  
Consumer Recovery Associates LLC, Virginia Beach, VA

**Department of Financial Institutions**  
***Collection Agencies***  
**493 Licensed Companies**  
**As of June 30, 2015**

Continental Service Group Inc dba ConServe, Fairport, NY  
Contract Callers Inc, Augusta, GA  
Contract Resolve Group LLC, Seagoville, TX  
Convergent Outsourcing Inc, Renton, WA  
Convergys Customer Management Group Inc, Olathe, KS  
Core Recoveries LLC, Louisville, KY  
CoreLogic Services LLC, Westlake, TX  
CoreLogic Tax Collection Services LLC, Westlake, TX  
CP Medical LLC, Las Vegas, NV  
Credence Resource Management LLC, Dallas, TX  
Credico Inc dba Royce Credit Adjusters dba Credit Collections Bureau, Rapid City, SD  
Credit Adjustments Inc, Defiance, OH  
Credit Associates Inc, Great Falls, MT  
Credit Bureau Collection Services Inc dba CBCS, Jacksonville, FL  
Credit Bureau of Bismarck Inc dba Professional Check Services, Bismarck, ND  
Credit Bureau of Napa County Inc dba Chase Receivables, Sonoma, CA  
Credit Control Services Inc dba Credit Collection Services, Newton, MA  
Credit Control LLC dba CC Collections LLC, Hazelwood, MO  
Credit Corp Solutions Inc, Draper, UT  
Credit Management Control Inc, Green Bay, WI  
Credit Management LP, Carrollton, TX  
Credit Protection Association LP, Dallas, TX  
Credit World Services Inc, Mission, KS  
CSC Logic Inc, Irving, TX  
CU Recovery Inc, Wyoming, MN  
D & A Services LLC, Des Plaines, IL  
DCI Credit Services Inc, Dickinson, ND  
DCM Services LLC, Richfield, MN  
Debt Recovery Solutions LLC, Westbury, NY  
Dell Financial Services LLC, Round Rock, TX  
Delta Management Associates Inc, Chelsea, MA  
Delta Management Group Inc dba Delta Recovery Services, St Paul, MN  
Delta Outsource Group Inc, O'Fallon, MO  
Denovus Corporation Ltd dba Denovus Ltd LLC, Washington, PA  
Ditech Financial LLC, Tampa, FL  
Diversified Adjustment Service Inc, Coon Rapids, MN  
Diversified Consultants Inc, Jacksonville, FL  
Divine and Service Ltd, Austin, TX  
DTG Holdings Inc, Hunt Valley, MD  
Dyck-ONeal Inc, Dallas, TX  
Dynamic Recovery Solutions LLC dba Dynamic Solutions, Greenville, SC

# **Department of Financial Institutions**

## ***Collection Agencies***

### **493 Licensed Companies**

**As of June 30, 2015**

Eastern Account System of Connecticut Inc, Sandy Hook, CT  
eCAST Settlement Corporation, New York, NY  
EdVantage Corporation, Columbia, SC  
EGS Financial Care Inc, Horsham, PA  
Encore Receivable Management Inc, Olathe, KS  
Enerson Law LLC, Brookfield, WI  
Enhanced Recovery Company LLC dba Enhanced Resource Centers dba ERC,  
Jacksonville, FL  
Enterprise Recovery Systems Inc, Woodridge, IL  
Escallate LLC, North Canton, OH  
Estate Information Services LLC dba EIS Collections, Columbus, OH  
Euler Hermes Collections North America Company, Owings Mills, MD  
Evergreen Professional Recoveries Inc, Bothell, WA  
Exl Service.com (India) Private Limited, Noida, Uttar Pradesh, India  
ExlService Philippines Inc, Pasay City, Philippines  
Express Collections Inc, Rapid City, SD  
F.H. Cann & Associates Inc, North Andover, MA  
Fair Collections & Outsourcing Inc dba FCO, Beltsville, MD  
Fairway Capital Recovery LLC, Cincinnati, OH  
Fidelis Recovery Management LLC, Marietta, GA  
Financial Asset Management Systems Inc, Tucker, GA  
Financial Assistance Inc, Bellevue, WA  
Financial Business and Consumer Solutions Inc dba FBCS, Hatboro, PA  
Financial Corporation of America, Austin, TX  
Financial Recovery Services Inc, Edina, MN  
First Collections Inc dba First Check dba Advance Receivable Solutions,  
Grand Forks, ND  
First Credit Services Inc dba Accounts Receivable Technologies, Piscataway, NJ  
First Financial Asset Management Inc, Norcross, GA  
First Investors Servicing Corporation dba FISC Corporation, Atlanta, GA  
First National Collection Bureau Inc, McCarran, NV  
First Step Group LLC, Brooklyn Center, MN  
FirstPoint Collection Resources Inc, Greensboro, NC  
Firstsource Advantage LLC, Amherst, NY  
Five Brothers Mortgage Company Services and Securing Inc, Warren, MI  
Five Lakes Agency Inc, Troy, MI  
Flagship Credit Acceptance LLC, Chadds Ford, PA  
FMA Alliance Ltd dba FMA Alliance LP, Houston, TX  
FMS Inc, Tulsa, OK  
FMS Investment Corp dba Financial Management Systems, Rolling Meadows, IL  
Focus Receivables Management LLC, Marietta, GA

**Department of Financial Institutions**  
***Collection Agencies***  
**493 Licensed Companies**  
**As of June 30, 2015**

Franklin Collection Service Inc, Tupelo, MS  
Franklin Credit Management Corporation, Jersey City, NJ  
Frontline Asset Strategies LLC, Roseville, MN  
Full Circle Financial Services LLC, Largo, FL  
G&G Organization LTD dba PFS Group, Houston, TX  
Galaxy Capital Recoveries LLC, Atlanta, GA  
Gatestone & Co International Inc, Phoenix, AZ  
Gateway One Lending & Finance LLC, Anaheim, CA  
GC Services International LLC, Houston, TX  
GC Services Limited Partnership, Houston, TX  
GE Capital Commercial Services Inc dba WCS Collections Group, Jacksonville, FL  
General Revenue Corporation, Mason, OH  
General Service Bureau Inc, Omaha, NE  
Genpact LLC, Wilkes-Barre, PA  
Genpact Services LLC, Danbury, CT  
Gila LLC dba Gila Group dba Municipal Services Bureau, Austin, TX  
Glass Mountain Capital LLC dba GMC Credit Services, Schaumburg, IL  
Global Credit & Collection Corporation, Chicago, IL  
GMA Investments LLC dba Summit Receivables, Henderson, NV  
GR Financial LLC, West Valley City, UT  
Granada Services Pvt Ltd, Noida, India  
Grand Vacations Services LLC, Orlando, FL  
Greenberg Grant & Richards Inc, Houston, TX  
H & R Accounts Inc, Moline, IL  
Harris & Harris Ltd, Chicago, IL  
Harvard Collection Services Inc, Chicago, IL  
Healthcare Revenue Recovery Group LLC dba HRRG dba ARS Account Resolution  
Services, Sunrise, FL  
Home Retention Services Inc, Houston, TX  
Hospital Services Inc, Bismarck, ND  
HOVG LLC dba Bay Area Credit Service LLC, Norcross, GA  
HRB Products LLC, Kansas City, MO  
HS Financial Group LLC, Westlake, OH  
Hunter Warfield Inc, Tampa, FL  
I Q Data International Inc, Everett, WA  
I.C. System Inc, St. Paul, MN  
IBM Business Services Inc, Quezon City, Philippines  
IBM India Private Limited, Durham, NC  
ICT Accounts Receivable Management Inc, Newton, MA  
Immediate Credit Recovery Inc, Wappingers Falls, NY  
Infosys BPO Limited, Bangalore, India

# **Department of Financial Institutions**

## ***Collection Agencies***

### **493 Licensed Companies**

**As of June 30, 2015**

Integral Recoveries Inc, Englewood, CO  
International Computer Systems Inc dba FC-Services, Mabelvale, AR  
Investinet LLC, Greenville, SC  
iQuantified Management Services LLC dba IQMS, Aurora, CO  
ISGN Solutions Inc, Palm Bay, FL  
J.C. Christensen & Associates Inc, Sartell, MN  
J.M. Adjustment Services LLC, Sterling Heights, MI  
Jacob Collection Group LLC, Oxford, MS  
Jaffe & Asher LLP, New York, NY  
Javitch, Block & Rathbone LLC, Cleveland, OH  
Jefferson Capital Systems LLC, St. Cloud, MN  
JH Portfolio Debt Equities LLC, Hazelwood, MO  
JNR Adjustment Company Inc, Maple Grove, MN  
Johnson & Rountree Premium Inc, San Diego, CA  
JP Recovery Services Inc, Rocky River, OH  
KeyMed Data Services LLC, Raleigh, NC  
Kondaur Capital Corporation, Orange, CA  
Kyanite Services Inc, Research Triangle Park, NC  
Lamont Hanley & Associates Inc, Manchester, NH  
Landmark Asset Receivables Management LLC, Tempe, AZ  
LCS Financial Services Corporation dba LCS Financial dba LCS Financial Services,  
Centennial, CO  
LendingClub Corporation, San Francisco, CA  
Linebarger Goggan Blair & Sampson LLP, Austin, TX  
LJ Ross Associates Inc, Jackson, MI  
LTD Financial Services LP, Houston, TX  
Lyon Collection Services Inc dba Lyon Receivables Management, New York, NY  
Malcolm S Gerald & Associates Inc, Chicago, IL  
Marix Servicing LLC, Tempe, AZ  
MBK Inc dba Paytek Solutions, Murfreesboro, TN  
McCarthy Burgess & Wolff Inc, Cleveland, OH  
Media Collections Inc dba Joseph, Mann & Creed, Twinsburg, OH  
Medical Data Systems Inc dba Medical Revenue Service, Vero Beach, FL  
MediCredit Inc, Columbia, MO  
Mercantile Adjustment Bureau LLC dba Creditors Interchange Receivable Management,  
Williamsville, NY  
Mercedes-Benz Financial Services USA LLC, Farmington Hills, MI  
Merchants & Medical Credit Corporation Inc dba M & M Audit Service, Flint, MI  
Merchants Association Collection Division Inc dba MAF Collection Services, Tampa, FL  
Merchants Credit Adjusters Inc, Omaha, NE  
Meridian Financial Services Inc, Asheville, NC

**Department of Financial Institutions**  
***Collection Agencies***  
**493 Licensed Companies**  
**As of June 30, 2015**

Messerli & Kramer PA, Plymouth, MN  
Michael Andrews & Associates LLC, Southfield, MI  
Midland Credit Management Inc, San Diego, CA  
Midland Funding LLC, San Diego, CA  
Midland Funding NCC-2 Corporation, San Diego, CA  
Midwest Credits Inc, Aberdeen, SD  
Millennium Credit Consultants Inc, West St Paul, MN  
MiraMed Revenue Group LLC, Lombard, IL  
Mirand Response Systems Inc, Houston, TX  
Monarch Recovery Management Inc, Philadelphia, PA  
MRC Receivables Corporation, San Diego, CA  
MRS BPO LLC dba MRS Associates, Cherry Hill, NJ  
MS Services LLC dba Mountain States Adjustment, Casper, WY  
National Collection Systems Inc dba National Credit Management, St Louis, MO  
National Commercial Services, Van Nuys, CA  
National Credit Adjusters LLC, Hutchinson, KS  
National Credit Services Inc dba NCSI of WA, Woodinville, WA  
National Credit Systems Inc dba NCS Apartment Collections, Atlanta, GA  
National Creditors Connection Inc, Lake Forest, CA  
National Enterprise Systems Inc dba Ohio NES, Solon, OH  
National Financial Group Inc, Rockville, MD  
National Recoveries Inc, Ham Lake, MN  
National Recovery Solutions LLC dba New York National Recovery Solutions LLC,  
Lockport, NY  
Nations Recovery Center Inc, Atlanta, GA  
Nationstar Mortgage LLC dba Champion Mortgage, Dallas, TX  
Nationwide Credit Corporation dba NCC, Alexandria, VA  
Nationwide Credit Inc, Atlanta, GA  
Nationwide Recovery Systems Ltd, Dallas, TX  
NCB Management Services Inc, Trevose, PA  
NCC Business Services Inc, Jacksonville, FL  
New Falls Corporation, Newton Falls, OH  
NHB Services LLC, Meadville, PA  
Niagara Credit Solutions Inc, Williamsville, NY  
North Shore Agency LLC dba North American Collection Bureau, Melville, NY  
Northland Group Inc, Edina, MN  
Northland Receivables Inc dba Checkrite of Minot Inc, Minot, ND  
Northstar Location Services LLC, Cheektowaga, NY  
NPAS Inc, Louisville, KY  
NPAS Solutions LLC, Louisville, KY  
NRA Group LLC dba National Recovery Agency, Harrisburg, PA

**Department of Financial Institutions**  
***Collection Agencies***  
**493 Licensed Companies**  
**As of June 30, 2015**

Ocwen Financial Solutions Private Limited, Bangalore, India  
Ocwen Loan Servicing LLC, West Palm Beach, FL  
Ocwen Mortgage Servicing Inc, St Croix, Virgin Island  
Oliphant Financial LLC, Sarasota, FL  
Omega RMS LLC, Kansas City, MO  
ONLINE Information Services Inc dba ONLINE Collections, Winterville, NC  
Optimum Outcomes Inc, Downers Grove, IL  
Optio Solutions LLC dba Qualia Collection Services, Petaluma, CA  
P&B Capital Group LLC, Buffalo, NY  
Paladin Commercial Group Inc, Centennial, CO  
Palisades Collection LLC, Englewood Cliffs, NJ  
Paragon Asset Recovery Services Inc dba Catlin Deductible Recovery Group dba CNA  
Deductible Recovery Group dba Zurich Deductible Recovery Group dba Hanover  
Deductible Recovery Group dba Harleysville Deductible Group, Coraopolis, PA  
Payment Resolution Services LLC, Franklin, TN  
Pendrick Capital Partners II LLC, Alexandria, VA  
Pendrick Capital Partners LLC, Alexandria, VA  
Penn Credit Corporation dba Penn Credit, Harrisburg, PA  
Performant Recovery Inc, Livermore, CA  
Pharus Funding LLC, Scottsdale, AZ  
Phillips & Cohen Associates Ltd, Wilmington, DE  
Phoenix Financial Services LLC dba Indiana Resolution Group LLC, Indianapolis, IN  
Pinnacle Recovery Inc, Carlsbad, CA  
Pioneer Credit Recovery Inc, Arcade, NY  
Portfolio Recovery Associates LLC, Norfolk, VA  
PRA Receivables Management LLC, Norfolk, VA  
Praxis Financial Solutions Incorporated, Lincolnwood, IL  
Premier Advanced Financial Corporation II dba Advanced Financial Company,  
Carlsbad, CA  
Premiere Credit of North America LLC, Indianapolis, IN  
Prince-Parker & Associates Inc, Charlotte, NC  
PRO Consulting Services Inc, Houston, TX  
Procollect Services LLC dba PCSC, Minot, ND  
Professional Account Management LLC, Milwaukee, WI  
Professional Account Services Inc dba Community Account Services Inc,  
Brentwood, TN  
Professional Bureau of Collections of Maryland Inc, Greenwood Village, CO  
Professional Finance Company Inc, Greeley, CO  
Professional Placement Services LLC, Milwaukee, WI  
Professional Recovery Consultants Inc dba G.S. Miller and Associates, Durham, NC  
Professional Service Bureau Inc, Elk River, MN

**Department of Financial Institutions**  
***Collection Agencies***  
**493 Licensed Companies**  
**As of June 30, 2015**

Professional Systems of Mankato Inc, North Mankato, MN  
Progressive Financial Service Inc, Tempe, AZ  
R.A. Rogers Inc, Crofton, MD  
R.M. Galicia Inc dba Progressive Management Systems, West Covina, CA  
Rabo AgriFinance Inc, St. Louis, MO  
Randall and Richards Inc dba Andersen Randall & Richards, Tucson, AZ  
Range Credit Bureau Inc, Hibbing, MN  
Rauch-Milliken International Inc, Metairie, LA  
Rausch Sturm Israel Enerson & Hornik LLC, Brookfield, WI  
Ray Klein Inc dba Professional Credit Service, Springfield, OR  
Razor Capital II LLC, Bloomington, MN  
RAZOR Capital LLC, Bloomington, MN  
Real Time Resolutions Inc, Dallas, TX  
Receivable Asset Management Inc dba Kramer & Associates, Hackensack, NJ  
Receivables Outsourcing Inc, Timonium, MD  
Receivables Performance Management LLC dba RPM Collections, Lynnwood, WA  
Recovery Resources LLC, Bismarck, ND  
Recovery Services International Inc, Wilmington, DE  
Red River Collections Inc, Fargo, ND  
Regional Adjustment Bureau Inc, Memphis, TN  
Reliant Capital Solutions LLC, Gahanna, OH  
Remex Inc, Princeton, NJ  
Rent Recover of Better NOI LLC, Wood Dale, IL  
RentDebt Automated Collections LLC, Nashville, TN  
Republic Equity Credit Services Inc, Chicago, IL  
Resurgent Capital Services LP dba Resurgent Mortgage Servicing, Greenville, SC  
Retrieval-Masters Creditors Bureau Inc dba American Medical Collection Agency,  
Elmsford, NY  
Rev-1 Solutions LLC, Greenwood, IN  
RevCrest Inc, Warsaw, NY  
Revenue Assistance Corporation dba Revenue Group, Cleveland, OH  
Revenue Enterprises LLC, Aurora, CO  
Reverse Mortgage Solutions Inc, Spring, TX  
RGS Financial Inc, Richardson, TX  
Riverview Law Office PLLC, Sauk Rapids, MN  
RMS – Recovery Management Services Inc, Fargo, ND  
Rodenburg Group Inc, Fargo, ND  
Rushmore Service Center LLC, Sioux Falls, SD  
SACOR Financial Inc, Roseville, CA  
Sage Capital Recovery LLC dba Sage Recovery Group, Cherry Hill, NJ



# **Department of Financial Institutions**

## ***Collection Agencies***

### **493 Licensed Companies**

**As of June 30, 2015**

Santander Consumer USA Inc dba Santander Auto Finance dba RoadLoans dba  
Chrysler Capital dba Drive Financial, Dallas, TX  
SARMA Collections Inc dba SARMA Recovery Management Services, San Antonio, TX  
Seattle Service Bureau Inc dba National Service Bureau, Bothell, WA  
Second Round Limited Partnership, Austin, TX  
Secure Capital Management Inc, Elma, NY  
Security Credit Services LLC, Oxford, MS  
Sentry Credit Inc dba Stewart, Mathis and Associates, Everett, WA  
Service Finance Company LLC, Boca Raton, FL  
Service Investment Company Inc dba Innovative Financial Systems dba Serv-a-check  
dba Service Investment Collection Agency, Vermillion, SD  
Signature Performance Tiburon LLC dba Tiburon Financial, Omaha, NE  
SIMM Associates Inc, Newark, DE  
SKO Brenner American Inc, Farmingdale, NY  
SN Servicing Corporation, Baton Rouge, LA  
SoFi Lending Corp dba SOFI, San Francisco, CA  
Solomon and Solomon PC, Albany, NY  
Source Receivables Management LLC, Greensboro, NC  
Southwest Credit Systems LP, Carrollton, TX  
Springleaf Consumer Loan Inc, Evansville, IN  
SquareTwo Financial Services Corporation dba Fresh View Solutions,  
Overland Park, KS  
SRA Associates Inc, Hi-Nella, NJ  
State Collection Service Inc, Madison, WI  
States Recovery Systems Inc, Rancho Cordova, CA  
Stellar Recovery Inc, Kalispell, MT  
Stephens & Michaels Associates Inc, Salem, NH  
Stoneleigh Recovery Associates LLC, Lombard, IL  
Support Collectors Inc dba Summit Account Resolution, Champlin, MN  
SWS Credit Services Inc dba Thief River Falls Credit Bureau dba North Valley  
Collections and Credit Bureau dba Lake Region Collections and Credit Bureau,  
Grafton, ND  
Syndicated Office Systems LLC dba Central Financial Control, Anaheim, CA  
Synergetic Communication Inc, Houston, TX  
Synter Resource Group LLC, Charleston, SC  
Systems & Services Technologies Inc, St Joseph, MO  
Tata Consultancy Services (Philippines) Inc, Taguig City, Philippines  
Tate & Kirlin Associates Inc, Philadelphia, PA  
TCS e-Serve International Limited, New Delhi, India  
TD Auto Finance LLC, Farmington Hills, MI  
Tek-Collect Incorporated dba TCI Incorporated, Columbus, OH

# **Department of Financial Institutions**

## ***Collection Agencies***

### **493 Licensed Companies**

**As of June 30, 2015**

TERI Loan Holdings LLC, Boston, MA  
Terrill Outsourcing Group LLC dba Superlative RM, Elk Grove, CA  
Texas Guaranteed Student Loan Corporation dba Texas Guaranteed, Round Rock, TX  
The Affiliated Group Inc dba Affiliated Credit Services, Rochester, MN  
The Best Service Co Inc, Culver City, CA  
The Bureaus Inc, Northbrook, IL  
The CBE Group Inc, Cedar Falls, IA  
The Commercial Collection Corporation of New York Inc, Tonawanda, NY  
The Domestic & Foreign Missionary Society of the Protestant Episcopal Church in the  
United States of America dba DFMS, New York, NY  
The Receivable Management Services Corporation, Bethlehem, PA  
Todd, Bremer & Lawson Inc, Rock Hill, SC  
Torres Credit Services Inc, Carlisle, PA  
Total Account Recovery LLC, Lenexa, KS  
Total Card Inc, Sioux Falls, SD  
Total Customer Service Inc, Burnsville, MN  
Toyota Motor Credit Corporation, Torrance, CA  
Transworld Systems Inc, Horsham, PA  
Trinity Financial Services LLC, Newport Beach, CA  
Tri-State Adjustments Inc, LaCrosse, WI  
Troy Capital LLC, Las Vegas, NV  
TRS Recovery Services Inc, Sugar Land, TX  
Tucker Albin and Associates Incorporated, Richardson, TX  
Turnstile Capital Management LLC, San Diego, CA  
U.S. Collections West Inc, Phoenix, AZ  
Unifin Inc, Skokie, IL  
Unifund CCR LLC, Cincinnati, OH  
Unifund Corporation, Cincinnati, OH  
United Accounts Inc, Fargo, ND  
United Collection Bureau Inc, Toledo, OH  
United Recovery Systems LP, Houston, TX  
Universal Fidelity LP, Houston, TX  
UPG LLC, Buffalo, NY  
Urban Fulfillment Services LLC, Broomfield, CO  
USCB Corporation, Archbald, PA  
Valentine & Kebartas Inc, Lawrence, MA  
Value Recovery Holding Limited Liability Company, Worthington, OH  
Van Ru Credit Corporation, Des Plaines, IL  
Van Ru International Inc, Des Plaines, IL  
Vance & Huffman LLC, Smithfield, VA  
Vanderbilt Mortgage & Finance Inc, Maryville, TN

# **Department of Financial Institutions**

## ***Collection Agencies***

### **493 Licensed Companies**

**As of June 30, 2015**

Vantiv Company LLC, Cincinnati, OH  
Velocity Investments LLC, Wall, NJ  
Vengroff Williams Inc, Sarasota, FL  
VeriCore LLC, Huntersville, NC  
Veripro Solutions Inc, Lewisville, TX  
Verliance Inc, Temecula, CA  
Viewtech Financial Services Inc, Anaheim, CA  
Viking Client Services Inc dba Viking Collection Service dba Viking Billing Service, Eden Prairie, MN  
Vion Holdings LLC dba Vion Receivable Investments, Atlanta, GA  
Virtuoso Sourcing Group LLC, Glendale, CO  
Vision Financial Corp dba Vision Financial Collection Services, Rockford, IL  
Vital Recovery Services LLC, Peachtree Corners, GA  
Wakefield & Associates Inc, Aurora, CO  
Walled Lake Credit Bureau LLC, Troy, MI  
Wells Fargo Enterprise Global Services LLC dba Wells Fargo Servicing, Taguig City, Philippines  
West Asset Management Inc, Omaha, NE  
Williams & Fudge Inc, Rock Hill, SC  
Windham Professionals Inc, Salem, NH  
Wipro Insurance Solutions LLC, East Brunswick, NJ  
Wyoming Auto Finance Inc, Lovell, WY  
Zenta Private Limited, Mumbai, India  
Zenta Recoveries Inc, Charlotte, NC

**Department of Financial Institutions**  
***Money Brokers***  
**354 Licensed Companies**  
**As of June 30, 2015**

1<sup>st</sup> Alliance Lending LLC, East Hartford, CT  
21<sup>st</sup> Mortgage Corporation, Knoxville, TN  
Acceptance Capital Mortgage Corporation, Spokane, WA  
Advantafirst Capital Financial Services LLC, Fort Worth, TX  
AFDC Marketing LLC dba Auction Finance, Irvine, CA  
AgriVision Financial Services Co, Fargo, ND  
All Western Mortgage Inc, Las Vegas, NV  
All Wheels Financial Inc, St Louis Park, MN  
Alliance Financial Resources LLC dba Alliance Home Loans, Phoenix, AZ  
Allstate Finance Company LLC, Northbrook, IL  
Amcap Mortgage Ltd dba Amcap Mortgage Limited Partnership dba Major Mortgage,  
Houston, TX  
American Advisors Group dba AAG, Orange, CA  
American Financial Resources Inc dba E-Lend dba AFR Mortgage Inc, Parsippany, NJ  
American Financing Corporation, Aurora, CO  
American Internet Mortgage Inc dba AimLoan.com, San Diego, CA  
American Mortgage & Equity Consultants Inc, Bloomington, MN  
America's Home Loans LLC dba American Dream Mortgage, Bismarck, ND  
AmeriCredit Financial Services Inc dba GM Financial dba Cadillac Financial dba Buick  
Financial dba GMC Financial dba Chevrolet Financial dba Buick-GMC Financial,  
Fort Worth, TX  
AmeriHome Mortgage Company LLC, Woodland Hills, CA  
Amerisave Mortgage Corporation, Atlanta, GA  
Angel Oak Home Loans LLC, Atlanta, GA  
Annaly CRE L LLC, New York, NY  
Ark-La-Tex Financial Services LLC dba Benchmark Mortgage, Plano, TX  
Assurity Finance & Development LLC, Grand Forks, ND  
Atlantis Financial Group Inc dba Atlantis Mortgage, Farmington Hills, MI  
Auto Credit Inc, Grand Forks, ND  
Automotive Finance Corporation, Carmel, IN  
AXA Equitable AgriFinance LLC, Cedar Rapids, IA  
B2R Finance LP, Charlotte, NC  
Baltic Mortgage Company, Excelsior, MN  
BancLeasing LLC, Plano, TX  
Bay Equity LLC dba Fidelity Mortgage, San Francisco, CA  
Bayview Loan Servicing LLC, Coral Gables, FL  
Belem Servicing LLC dba Patriot Home Mortgage, St George, UT  
Benefit Street Partners CRE Finance LLC, New York, NY  
Berkeley Point Capital LLC, Bethesda, MD  
Berkeley Point Interim Lending LLC, Bethesda, MD  
Bills.com LLC dba TheEasyLoanSite.com, San Mateo, CA

# **Department of Financial Institutions**

## ***Money Brokers***

### **354 Licensed Companies**

**As of June 30, 2015**

BlueTarp Financial Inc, Portland, ME  
BofA Merrill Lynch Asset Holdings Inc, New York, NY  
Bonneville Mortgage Company, Salt Lake City, UT  
Brightstar Financial Solutions LLC, Libertyville, IL  
Broker Solutions Inc dba New American Funding, Tustin, CA  
Budco Financial Services LLC, Detroit, MI  
C.U. Mortgage Services Inc, New Brighton, MN  
CalCon Mutual Mortgage LLC dba OneTrust Senior Lending dba OneTrust Home Loans, San Diego, CA  
Caliber Home Loans Inc, Oklahoma City, OK  
Cambria Financial Group LLC dba Cambria Mortgage, Eden Prairie, MN  
Cantor Commercial Real Estate Lending LP, New York, NY  
Capital Funding Corporation, Plymouth, MN  
CapitalSpring Finance Company LLC, New York, NY  
Cardinal Financial Company Limited Partnership dba Sebonic Financial, Charlotte, NC  
CarFinance Capital LLC dba CarFinance.com, Irvine, CA  
CashCall Inc, Orange, CA  
Caterpillar Financial Commercial Account Corporation, Nashville, TN  
CBRE Capital Markets Inc, Houston, TX  
Centerline Finance Corporation, New York, NY  
Centerline Mortgage Capital Inc, New York, NY  
Centerline Mortgage Partners Inc, New York, NY  
CGB Agri Financial Services Inc, Louisville, KY  
Christian Investors Financial, Minneapolis, MN  
CHS Capital LLC, Inver Grove Heights, MN  
C-III Commercial Mortgage LLC, New York, NY  
CIT Finance LLC, Jacksonville, FL  
Citywide Home Loans, a Utah Corporation, Sandy, UT  
ClearSpring Loan Services Inc, Dallas, TX  
CMG Mortgage Inc dba CMG Financial, San Ramon, CA  
CNH Industrial Capital America LLC, Racine, WI  
College Loan Corporation, Las Vegas, NV  
Column Financial Inc, New York, NY  
CommonBond Lending LLC, New York, NY  
CommunityWorks North Dakota, Mandan, ND  
Consumer Loan Services LLC, La Crosse, WI  
CoreLogic Services LLC, Westlake, TX  
Cornerstone Home Lending Inc, Houston, TX  
Cornerstone Mortgage Inc dba Cornerstone Home Loans Inc dba Smartmortgage.com, Chesterfield, MO  
Credit Suisse First Boston Mortgage Capital LLC, New York, NY

**Department of Financial Institutions**  
***Money Brokers***  
**354 Licensed Companies**  
**As of June 30, 2015**

Crescent Mortgage Company, Atlanta, GA  
CrossCountry Mortgage Inc, Brecksville, OH  
CUSO Mortgage Inc, Anaheim, CA  
Cut Bluff Capital LLC, Williston, ND  
CUW Solutions LLC, Radnor, PA  
Cypress Realty Group Inc, Carlsbad, CA  
De Lage Landen Financial Services Inc, Wayne, PA  
De Lage Landen Operational Services LLC, Wayne, PA  
De Lage Landen Public Finance LLC, Wayne, PA  
DHA Financial Inc, Centennial, CO  
Digital Risk Mortgage Services LLC, Maitland, FL  
Ditech Financial LLC, Tampa, FL  
Division Mortgage Group Inc, Billings, MT  
DLJ Mortgage Capital Inc, New York, NY  
Dougherty Funding LLC, Minneapolis, MN  
Dougherty Mortgage LLC, Minneapolis, MN  
Draper and Kramer Mortgage Corp dba 1<sup>st</sup> Advantage Mortgage, Lombard, IL  
Edivisors Network Inc, Las Vegas, NV  
Embrace Home Loans Inc, Newport, RI  
Envision Capital Inc, Wayzata, MN  
Envoy Mortgage Ltd, Houston, TX  
Equipment Leasing Enterprises dba Equipment Leasing Company, Bismarck, ND  
Equity Loans dba Equity Prime Mortgage, Atlanta, GA  
Equity Wave Lending Inc, Irvine, CA  
Everett Financial Inc dba Supreme Lending, Dallas, TX  
F.F. Fisher Leasing Corporation, Fargo, ND  
Fairway Independent Mortgage Corporation, Madison, WI  
FBC Mortgage LLC dba Home Loans Today, Orlando, FL  
FC Marketplace LLC dba Funding Circle Marketplace LLC, San Francisco, CA  
Fearon Financial LLC dba Smarter Mortgages, Powell, OH  
Fifth Third Mortgage Company, Cincinnati, OH  
FinFit Ops LLC, Virginia Beach, VA  
First Class Mortgage II Inc dba First Class Mortgage, Fargo, ND  
First Class Mortgage III Inc, Grand Forks, ND  
First Community Mortgage Inc, Murfreesboro, TN  
First Guaranty Mortgage Corporation dba FGMC, Tysons Corner, VA  
First Mortgage Service Inc, Fargo, ND  
First Option Mortgage LLC, Atlanta, GA  
FirstKey Lending LLC, Rye Brook, NY  
FirstKey Mortgage LLC, Rye Brook, NY  
F-M Mortgage Corporation, Fargo, ND

# **Department of Financial Institutions**

## ***Money Brokers***

### **354 Licensed Companies**

**As of June 30, 2015**

Fortune Funding LLC, New York, NY  
Foundation for Agricultural and Rural Resource Management and Sustainability dba  
FARRMS, Medina, ND  
Franchise Partner Inc, Kansas City, MO  
Franklin American Mortgage Company, Franklin, TN  
Franklin First Financial Ltd dba Senior Funding Group, Melville, NY  
Freedom Mortgage Corporation, Mt Laurel, NJ  
Full Beaker Inc, Bellevue, WA  
G F Finance Inc, Grand Forks, ND  
Gamma Funding LP, New York, NY  
GE Asset Based Master Note LLC, Norwalk, CT  
GE Capital Commercial Inc, Holladay, UT  
GE Commercial Distribution Finance Corporation dba Capital Solutions for the Home  
Product Industry dba Husqvarna Financial Services dba Carrier Distribution  
Credit dba Expert Finance dba Resellers Credit, Chicago, IL  
General Electric Capital Corporation, Norwalk, CT  
Genpact Mortgage Services Inc, Irvine, CA  
GMH Mortgage Services LLC dba BestRateUSA, Conshohocken, PA  
Goldman Sachs Specialty Lending Group LP dba GSSLG LP, Irving, TX  
Goldman Sachs Specialty Lending Holdings Inc dba GSSLH Inc, Irving, TX  
Google Compare Credit Cards Inc, Mountain View, CA  
Goplen Ag Services Inc, Richland, WA  
Graystone Funding Company LLC dba Graystone Mortgage LLC, Salt Lake City, UT  
GreenBox Loans Inc, Los Angeles, CA  
Greystone Funding Corporation, Atlanta, GA  
Greystone Servicing Corporation Inc, Warrenton, VA  
Guaranteed Rate Inc, Chicago, IL  
Guild Mortgage Company, San Diego, CA  
H/2 Financial Funding I LLC, New York, NY  
Healey Financial Inc, Cheyenne, WY  
Heartland Capital Group LLC, Fargo, ND  
Home Credit US LLC, Dallas, TX  
Home Point Financial Corporation, Ann Arbor, MI  
Home Retention Services Inc, Houston, TX  
HomeBridge Financial Services Inc dba FinanceMyHome.com dba HomeBridge dba  
Menlo Park Funding dba Real Estate Mortgage Network, Iselin, NJ  
Homeowners Financial Group USA LLC, Scottsdale, AZ  
HomePride Acceptance Inc, Sioux Falls, SD  
HomeServices Lending LLC, Golden Valley, MN  
Homestar Financial Corporation, Gainesville, GA  
Homeward Residential Inc dba Liberty Rental Finance, Coppell, TX

# **Department of Financial Institutions**

## ***Money Brokers***

### **354 Licensed Companies**

**As of June 30, 2015**

Household Finance Corporation III, Mettawa, IL  
HSBC Mortgage Services Inc, Brandon, FL  
iFreedom Direct Corporation dba Veterans First Mortgage, Salt Lake City, UT  
Impac Mortgage Corp dba CashCall Mortgage, Irvine, CA  
Innovative Funding Services LLC, Austin, TX  
Intuit Financing Inc dba QuickBooks Financing, Mountain View, CA  
IOU Central Inc dba IOU Financial, Kennesaw, GA  
Iowa Bankers Mortgage Corporation, Johnston, IA  
ISGN Solutions Inc, Palm Bay, FL  
Isuzu Finance of America Inc, Purchase, NY  
James B Nutter & Company, Kansas City, MO  
JBK Funding LLC, Fargo, ND  
Jefferies Mortgage Finance Inc, New York, NY  
JoDee B Fandrich Foss dba A.C. Mortgage Money Works, Dickinson, ND  
Key Government Finance Inc, Superior, CO  
KGS-Alpha Real Estate Capital Markets LLC, New York, NY  
Kinetic Leasing Inc, Fargo, ND  
Kondaur Capital Corporation, Orange, CA  
Kregg Wolf Enterprises Inc dba Principle Mortgage Group Inc, Detroit Lakes, MN  
Kyanite Services Inc dba Research Triangle Park, NC  
Ladder Capital Finance I LLC, New York, NY  
Ladder Capital Finance LLC, New York, NY  
Lakeview Loan Servicing LLC, Coral Gables, FL  
Land Home Financial Services Inc, Concord, CA  
LeaderOne Financial Corporation, Overland Park, KS  
LeaderPoint Inc dba Secure Rights dba Amerivalve, Los Angeles, CA  
Legendary Loan Link Inc, Watertown, SD  
Lend Smart Mortgage LLC dba Affiliated Mortgage dba Blue Ribbon Mortgage and  
Investments dba iLoan Home Mortgage, Shoreview, MN  
LenderFi Inc, Calabasas, CA  
LenderLive Network Inc, Glendale, CO  
Lending Solutions Inc dba LSI Mortgage Plus, Duluth, GA  
LendingClub Corporation, San Francisco, CA  
LendingTree LLC dba LendingTree Partners.com, Charlotte, NC  
Lenox Financial Mortgage Corporation dba WesLend Financial Corp, Santa Ana, CA  
Liberty Home Equity Solutions Inc, Rancho Cordova, CA  
Live Well Financial Inc, Richmond, VA  
LMB Mortgage Services Inc, Playa Vista, CA  
loanDepot.com LLC dba imortgage dba loanDepot.com dba LDWholesale dba  
loanDepot LLC, Foothill Ranch, CA  
LOL Finance Co, Shoreview, MN



# **Department of Financial Institutions**

## ***Money Brokers***

### **354 Licensed Companies**

**As of June 30, 2015**

Longbridge Financial LLC, Mahwah, NJ  
Lutheran Church Extension Fund-Missouri Synod, St Louis, MO  
M. David Financial Services LLC, Dickinson, ND  
Mann Mortgage LLC, Kalispell, MT  
Manor Resources LLC dba Turbo Title Loans, Salt Lake City, UT  
Marketplace Home Mortgage LLC dba Marketplace Home Mortgage, Edina, MN  
Marlette Funding LLC dba Best Egg, Wilmington, DE  
MCM Holdings Inc, Miami Lakes, FL  
Megastar Financial Corp, Denver, CO  
Mercedes-Benz Financial Services USA LLC, Farmington Hills, MI  
Metropolitan Financial Mortgage Company, Edina, MN  
MGIC Mortgage Services LLC, Milwaukee, WI  
Mid America Mortgage Inc dba 1<sup>st</sup> Tribal Lending, Addison, TX  
Mid-Island Mortgage Corp, Westbury, NY  
Midwest Leasing Inc, Bismarck, ND  
Midwest Minnesota Community Development Corporation, Detroit Lakes, MN  
Mission Capital Advisors LLC, New York, NY  
Montage Mortgage LLC, Charlotte, NC  
Morgan Stanley Mortgage Capital Holdings LLC, New York, NY  
Moria Development Inc dba Peoples Mortgage Company, Chandler, AZ  
Morsen Services Inc, Blooming Prairie, MN  
Mortgage Research Center LLC dba [www.VAMortgageCenter.com](http://www.VAMortgageCenter.com) dba Veterans United  
Home Loans dba Veteran Loan Center, Columbia, MO  
Mortgage Solutions of Colorado LLC dba Ag-America dba Mortgage Solutions  
Financial, Colorado Springs, CO  
Movement Mortgage LLC, Virginia Beach, VA  
National Finance Associates LLC, Lombard, IL  
Nations Direct Mortgage LLC dba Motive Lending, Irvine, CA  
Nations Lending Corporation dba NLC Loans, Independence, OH  
Nations Reliable Lending LLC, Houston, TX  
Nationstar Mortgage LLC dba Greenlight Loans dba Champion Mortgage, Dallas, TX  
Nationwide Advantage Mortgage Company, Des Moines, IA  
NC Financial Solutions of North Dakota LLC dba NetCredit, Chicago, IL  
New Holland Credit Company LLC, New Holland, PA  
New Penn Financial LLC dba Shellpoint Mortgage Servicing, Plymouth Meeting, PA  
Nissan Motor Acceptance Corporation dba Infiniti Financial Services, Franklin, TN  
Nissan-Infiniti Lt, Franklin, TN  
NMHG Financial Services Inc, Irving, TX  
Noble Finance LLC, Fargo, ND  
Nomura Corporate Funding Americas LLC, New York, NY  
Nomura Credit & Capital Inc, New York, NY

# **Department of Financial Institutions**

## ***Money Brokers***

### **354 Licensed Companies**

**As of June 30, 2015**

Northpoint Commercial Finance LLC, Alpharetta, GA  
NTFN Inc dba Premier Nationwide Lending dba North American Lending dba North American Mortgage Company, Plano, TX  
NYCB Mortgage Company LLC, Cleveland, OH  
Oak Grove Commercial Mortgage LLC dba Oak Grove Capital, St Paul, MN  
Ocwen Loan Servicing LLC, West Palm Beach, FL  
Ocwen Mortgage Servicing Inc, St Croix, Virgin Islands  
Omega Financial Inc, Bismarck, ND  
On Q Financial Inc, Scottsdale, AZ  
One Reverse Mortgage LLC, San Diego, CA  
One Main Financial Group LLC, Baltimore, MD  
One Main Financial Inc, Baltimore, MD  
Open Mortgage LLC, Austin, TX  
Pacific Union Financial LLC, Irving, TX  
Paramount Equity Mortgage LLC dba Paramount Equity dba Paramount Equity Mortgage dba LoanPal, Roseville, CA  
Paramount Residential Mortgage Group Inc, Corona, CA  
Park Company Mortgage Services LLC dba Park Mortgage, Fargo, ND  
Parkside Lending LLC, San Francisco, CA  
PennyMac Loan Services LLC, Moorpark, CA  
Pershing LLC, Jersey City, NJ  
PHH Home Loans LLC dba Cartus Home Loans, Mount Laurel, NJ  
PHH Mortgage Corporation dba Instamortgage.com dba Century 21 Mortgage dba Mortgage Service Center dba Coldwell Banker Mortgage dba ERA Mortgage dba PHH Mortgage Services, Mount Laurel, NJ  
Philips Medical Capital LLC, Wayne, PA  
Planet Home Lending LLC, Meriden, CT  
Plateau Data Services LLC dba RateMarketplace, San Mateo, CA  
Platinum Home Mortgage Corporation, Rolling Meadows, IL  
Plaza Home Mortgage Inc, San Diego, CA  
PMAC Lending Services Inc, Chino Hills, CA  
Premia Mortgage LLC dba Premia Relocation Mortgage, Troy, MI  
Premier Home Mortgage Inc dba Best Yet Mortgage dba Advana Mortgage, Rapid City, SD  
Premier Mortgage Corporation dba eLendingNow, Bismarck, ND  
Primary Residential Mortgage Inc dba Frost Mortgage Lending Group, Salt Lake City, UT  
PrimeLending, A PlainsCapital Company, Dallas, TX  
Proficio Mortgage Ventures LLC, Orlando, FL  
Prospect Mortgage LLC, Sherman Oaks, CA  
Prudler Funding dba California Capital Mortgage Company, Sacramento, CA

# **Department of Financial Institutions**

## ***Money Brokers***

### **354 Licensed Companies**

**As of June 30, 2015**

Quicken Loans Inc, Detroit, MI  
QuinStreet Media Inc, Foster City, CA  
Rabo Agrifinance Inc, St Louis, MO  
Radian Services LLC, Philadelphia, PA  
Recovco Mortgage Management LLC, Irving, TX  
Residential Credit Solutions Inc, Fort Worth, TX  
Reverse Mortgage Funding LLC, Bloomfield, NJ  
Reverse Mortgage Solutions Inc dba Security 1 Lending, Spring, TX  
Rialto Mortgage Finance LLC, New York, NY  
RISE Credit of North Dakota dba RISE Credit, Fort Worth, TX  
Ritchie Bros Financial Services Ltd, Burnaby, British Columbia  
RPM Mortgage Inc, Alamo, CA  
Rubicon Mortgage Advisors LLC, Edina, MN  
Rushmore Loan Management Services LLC, Irvine, CA  
Santander Consumer USA Inc dba Chrysler Capital dba RoadLoans, Dallas, TX  
SBBnet Inc dba LoanBright, Evergreen, CO  
Scott Financial Corporation, Bismarck, ND  
SecurityNational Mortgage Company, Salt Lake City, UT  
SELCO Services Corporation, Albany, NY  
Semper Home Loans Inc, Providence, RI  
Shelter Mortgage Company LLC, Brown Deer, WI  
Sierra Pacific Mortgage Company Inc, Folsom, CA  
Silverpeak Real Estate Finance LLC, New York, NY  
Simpletuition Inc, Boston, MA  
SIRVA Mortgage Inc, Independence, OH  
SKL Funding LLC, Spokane, WA  
SNAP Home Finance (U.S.) Inc, Vancouver, British Columbia  
SOFI Lending Corp dba SOFI, San Francisco, CA  
South Dakota Wheat Growers Association, Aberdeen, SD  
South Wind Financial Inc, Las Vegas, NV  
Southwest Stage Funding LLC dba Cascade Financial Services, Gilbert, AZ  
Springleaf Consumer Loan Inc dba iLoan, Evansville, IN  
Springleaf Mortgage Services Inc, Evansville, IN  
Starwood Mortgage Capital LLC, Miami Beach, FL  
Stearns Lending LLC dba Stearns Home Loans, Santa Ana, CA  
Stonegate Mortgage Corporation dba Stonegate Direct, Indianapolis, IN  
Sumitomo Mitsui Finance and Leasing Company Limited dba LBX Capital,  
Tokyo, Japan  
Summit Mortgage Corporation, Plymouth, MN  
Sun West Mortgage Company Inc dba LowRates.com dba Mortgage Possible,  
Cerritos, CA

# **Department of Financial Institutions**

## ***Money Brokers***

### **354 Licensed Companies**

**As of June 30, 2015**

SunTrust Mortgage Inc, Richmond, VA  
Sutherland Mortgage Services Inc, Houston, TX  
T & C Real Estate Services LLC, Minot, ND  
TCS E-Serve America Inc, Milford, OH  
TH Commercial Investment Corp, Minnetonka, MN  
The Money Source Inc dba Endeavor America Loan Services, Melville, NY  
TMG Financial Services Inc, Des Moines, IA  
Top Flight Financial Inc, Williamston, MI  
Towne Mortgage Company dba AmeriCU Mortgage, Troy, MI  
Toyota Industries Commercial Finance Inc, Columbus, IN  
Tradition Mortgage LLC, Lakeville, MN  
Triad Financial Services Inc dba Triad Manufactured Home Financial Services Inc,  
Jacksonville, FL  
Tri-State Equipment Financing LLC, Killdeer, ND  
Tri-State Financial Services Inc, West Salem, WI  
Tristream Capital LLC, Williston, ND  
U.S. Bancorp Government Leasing and Finance Inc, Minneapolis, MN  
UBS Credit Corp, Weehawken, NJ  
United Lease and Finance Inc, Fargo, ND  
United Military Mortgage LLC dba Low VA Rates, Lindon, UT  
United Security Financial Corp, Murray, UT  
United Shore Financial Services LLC dba Shore Mortgage dba United Wholesale  
Mortgage, Troy, MI  
Universal American Mortgage Company LLC dba Eagle Home Mortgage, Miami, FL  
Universal Lending Corporation, Denver, CO  
Upromise Inc, Newton, MA  
Urban Financial of America LLC, Tulsa, OK  
Urban Fulfillment Services LLC, Broomfield, CO  
US Mortgage Corporation, Melville, NY  
US Wide Financial LLC, St Louis, MO  
Valley Mortgage Inc, Fargo, ND  
Van Dyk Mortgage Corporation, Grand Rapids, MI  
Vanderbilt Mortgage and Finance, Maryville, TN  
VCI Loan Services LLC, Auburn Hills, MI  
Vendor Resource Management Inc, Pomona, CA  
VFS Financing Inc, Danbury, CT  
VFS US LLC dba North American Transaction Services dba Mack Financial Services  
dba Volvo Financial Services, Greensboro, NC  
Viewtech Financial Services Inc, Anaheim, CA  
Vision One Mortgage Inc, Irvine, CA  
VLN Inc, Edmond, OK

# **Department of Financial Institutions**

## ***Money Brokers***

### **354 Licensed Companies**

**As of June 30, 2015**

W.J. Bradley Mortgage Capital LLC, Centennial, CO  
Walker & Dunlop LLC, Bethesda, MD  
Waterstone Mortgage Corporation, Pewaukee, WI  
WEI Mortgage Corporation, McLean, VA  
Wells Fargo Advisors LLC, St Louis, MO  
Western Equipment Finance Inc, Devils Lake, ND  
Westlake Flooring Company LLC dba Westlake Flooring Services, Los Angeles, CA  
Weststar Mortgage Corp dba Weststar Pacific Mortgage Company, Albuquerque, NM  
Wipro Gallagher Solutions Inc, Franklin, TN  
Zenta Mortgage Services LLC, Charlotte, NC

**Department of Financial Institutions**  
***Money Transmitters***  
**70 Licensed Companies**  
**As of June 30, 2015**

ADP Payroll Services Inc, Roseland, NJ  
Amazon Payments Inc, Seattle, WA  
American Express Prepaid Card Management Corporation, Phoenix, AZ  
American Express Travel Related Services Company Inc, New York, NY  
AscendantFX Capital USA Inc dba AscendantFX, Jersey City, NJ  
Associated Foreign Exchange Inc dba AFEX, Woodland Hills, CA  
Bancomer Transfer Services Inc, Houston, TX  
Bill.com Inc dba BDC Payment Services, Palo Alto, CA  
Blackhawk Network California Inc, Pleasanton, CA  
Cambridge Mercantile Corp (USA) dba Global Exchange Group dba Cambridge Global Payments dba Global Exchange Payment Solutions, New York, NY  
CheckFreePay Corporation, Wallingford, CT  
Circle Internet Financial Inc, Boston, MA  
CMO Inc dba Coeptis, Satellite Beach, FL  
Coborns Incorporated dba Cash Wise Foods dba JK Foods Inc, Fargo, ND  
Coinbase Inc, San Francisco, CA  
CoinX Inc, Atlanta, GA  
Comdata TN Inc, Brentwood, TN  
Continental Exchange Solutions Inc dba RIA Financial Services dba AFEX Money Express dba HiFX, Buena Park, CA  
Custom House (USA) LLC dba Western Union Business Solutions, Englewood, CO  
Dahab-Shil Inc, Minneapolis, MN  
Dar Al Tawakul General Trading LLC, Minneapolis, MN  
Dolex Dollar Express Inc, Arlington, TX  
Facebook Payments Inc, Menlo Park, CA  
Finxera Inc, San Mateo, CA  
First Global Money Inc, Commerce, CA  
FNC Insurance Agency Inc, Hagerstown, MD  
Global Cash Access Inc (GCA), Las Vegas, NV  
Golden Money Transfer Inc, San Diego, CA  
Google Payment Corp dba Android Pay dba Google Payments dba Google Wallet, Mountain View, CA  
Green Dot Corporation, Pasadena, CA  
IDT Payment Services Inc, Newark, NJ  
Integrated Payment Systems Inc, Greenwood Village, CO  
Intermex Wire Transfer LLC, Miami, FL  
Intuit Payments Inc, Mountain View, CA  
ITC Financial Licenses Inc, Columbus, GA  
JHA Money Center Inc, Monett, MO  
JPay Inc, Miramar, FL  
Kaah Express FS Inc, Minneapolis, MN

# **Department of Financial Institutions**

## ***Money Transmitters***

### **70 Licensed Companies**

**As of June 30, 2015**

Keefe Commissary Network LLC, St Louis, MO  
Metavante Payment Services LLC, Milwaukee, WI  
Microsoft Payments Inc, Redmond, WA  
Moneydart Global Services Inc, Woodbridge, NJ  
MoneyGram Payment Systems Inc, Minneapolis, MN  
Nationwide Biweekly Administration Inc, Xenia, OH  
NetSpend Corporation, Austin, TX  
NISC UBP LLC, Mandan, ND  
Official Payments Corporation, Elmhorn, NE  
Olympic Financial Group Inc dba OFG Inc, Minneapolis, MN  
Optimal Payments Services Inc dba Neteller, New York, NY  
PayNearMe MT Inc, Sunnyvale, CA  
Payoneer Inc, New York, NY  
PayPal Inc, San Jose, CA  
PinPocket LLC, St Petersburg, FL  
PreCash Inc, Houston, TX  
Remitly Inc, Seattle, WA  
Sigue Corporation, Sylmar, CA  
Skrill USA Inc, New York, NY  
Softgate Systems Inc, Fairfield, NJ  
Square Inc, San Francisco, CA  
Tempus Inc, Washington, DC  
TouchPay Holdings LLC dba GTL Financial Services, Irving, TX  
TransferMate Inc dba PaytoStudy, Chicago, IL  
Travelex Currency Services Inc, New York, NY  
USForex Inc dba USForex, San Francisco, CA  
Viamerica Corporation, Bethesda, MD  
Western Union Business Solutions (USA) LLC dba Western Union Business Solutions,  
Washington, DC  
Western Union Financial Services Inc dba Orlandi Valuta dba Vigo Remittance,  
Englewood, CO  
World First USA Inc, Arlington, VA  
WorldRemit Corp dba WorldRemit, Denver, CO  
Xoom Corporation, San Francisco, CA

**Department of Financial Institutions**  
***Deferred Presentment Service Providers***  
**45 Licensed Companies**  
**As of June 30, 2015**

Cash Central Of North Dakota LLC dba Cash Central, North Logan, UT

CCO North Dakota Inc dba Checkcity.com, Provo, UT

CNU of North Dakota LLC dba CashNetUSA, Chicago, IL

Couture Enterprises dba Jay's Pawn Shop  
Bismarck, ND (2 locations)  
Mandan, ND

Dakota Loan & Pawn LLC dba Dakota Loan & Pawn 2, Dickinson, ND

Dakota Pawnbrokers & 2<sup>nd</sup> Hand Inc dba Fast Cash  
Minot, ND (2 locations)

Dakota Pawnbrokers & 2<sup>nd</sup> Hand Inc, Minot, ND

DC Holdings LLC dba Direct Check  
Devils Lake, ND  
Grafton, ND  
Jamestown, ND  
Wahpeton, ND

Fargo Checks Inc dba Red D Cash  
Fargo, ND

Great Plains Specialty Finance Inc dba Check N Go  
Bismarck, ND  
Fargo, ND  
Jamestown, ND  
Minot, ND  
Williston, ND  
Fairfield, OH

MM Finance LLC dba EZ Money Check Cashing  
Fargo, ND (2 locations)  
Grand Forks, ND  
Minot, ND

Money\$Bags LLC dba Money\$Bags dba Payday Loans, Bismarck, ND



**Department of Financial Institutions**  
***Deferred Presentment Service Providers***  
**45 Licensed Companies**  
**As of June 30, 2015**

NDFS Limited Liability Company dba Mister Money – USA of Fargo

NDFS Limited Liability Company dba Mister Money – USA of Jamestown

NDFS Limited Liability Company dba Mister Money – USA of West Fargo

Quik Check Financial Inc

Minot, ND

Logan, UT

Rita Sommers dba Bridge Loans, Bismarck, ND

SCIL Inc dba Speedy Cash, Wichita, KS

Used-A-Bit Sales Inc

Fargo, ND (2 locations)

Wyoming Financial Lenders Inc dba Ameri-Cash

Bismarck, ND

Fargo, ND (2 locations)

Grand Forks, ND

Minot, ND

Wyoming Financial Lenders Inc dba Payday Express

Grand Forks, ND (2 locations)

Wyoming Financial Lenders Inc dba Money Lenders

Bismarck, ND

Fargo, ND

West Fargo, ND

**Department of Financial Institutions**  
***Debt Settlement Providers***  
**1 Licensed Companies**  
**As of June 30, 2015**

CareOne Services Inc, Columbia, MD

**State of North Dakota  
Department of Financial Institutions  
Deferred Presentment Project  
Transaction Volumes and Amounts**

**Transactions**

	<b>Transaction Volume*</b>	<b>Total Advance Amount</b>	<b>Total Advance Fees</b>	<b>Average Advance Amount</b>	<b>Average Advance Fees</b>
Jul-14	6,880	\$2,313,952.34	\$460,666.34	\$336.33	\$66.96
Aug-14	6,810	\$2,319,234.50	\$461,575.51	\$340.56	\$67.78
Sep-14	6,379	\$2,145,477.67	\$427,207.08	\$336.33	\$66.97
Oct-14	6,638	\$2,239,992.50	\$445,774.64	\$337.45	\$67.15
Nov-14	5,801	\$1,982,129.50	\$394,311.87	\$341.69	\$67.97
Dec-14	6,748	\$2,375,583.00	\$472,895.40	\$352.04	\$70.08
Jan-15	6,362	\$2,170,303.32	\$432,760.04	\$341.14	\$68.02
Feb-15	4,687	\$1,634,638.50	\$325,442.33	\$348.76	\$69.44
Mar-15	5,431	\$1,854,448.67	\$369,517.11	\$341.46	\$68.04
Apr-15	5,673	\$1,927,499.35	\$384,160.58	\$339.77	\$67.72
May-15	6,068	\$2,052,598.50	\$409,464.36	\$338.27	\$67.48
Jun-15	6,328	\$2,148,517.85	\$428,668.75	\$339.53	\$67.74
<b>Total</b>	<b>73,805</b>	<b>\$25,164,375.70</b>	<b>\$5,012,444.01</b>	<b>\$340.96</b>	<b>\$67.91</b>

\*Transaction Volume is based on the date transactions with a status of 'Open', 'Closed', or 'Pending' are entered on the state database.

Past information on this report is subject to change under conditions including:

- 1) Transactions that are rescinded or cancelled are not included in the results; past transactions may be rescinded or cancelled by a licensee at a future date.
- 2) Transactions that have an Advance Amount of \$0.00 are excluded from the Transaction Volume count in order to reflect accurate transaction averages.

**Renewals**

	<b>Renewal Volume**</b>	<b>Renewal Advance Amount</b>	<b>Renewal Advance Fees</b>	<b>Average Advance Amount</b>	<b>Average Advance Fees</b>
Jul-14	2,371	\$842,713.00	\$168,230.59	\$355.43	\$70.95
Aug-14	2,485	\$873,903.00	\$174,187.28	\$351.67	\$70.10
Sep-14	2,202	\$781,960.17	\$155,712.86	\$355.11	\$70.71
Oct-14	2,309	\$827,624.00	\$164,853.24	\$358.43	\$71.40
Nov-14	2,058	\$727,243.00	\$145,100.30	\$353.37	\$70.51
Dec-14	2,361	\$859,570.50	\$171,350.14	\$364.07	\$72.58
Jan-15	2,429	\$885,730.03	\$176,682.27	\$364.65	\$72.74
Feb-15	1,691	\$615,988.16	\$123,016.89	\$364.27	\$72.75
Mar-15	1,812	\$666,692.33	\$132,964.69	\$367.93	\$73.38
Apr-15	1,947	\$702,213.50	\$139,951.74	\$360.66	\$71.88
May-15	2,147	\$756,837.97	\$151,142.34	\$352.51	\$70.40
Jun-15	2,069	\$740,781.00	\$147,714.06	\$358.04	\$71.39
<b>Total</b>	<b>25,881</b>	<b>\$9,281,256.66</b>	<b>\$1,850,906.40</b>	<b>\$358.85</b>	<b>\$71.56</b>

\*\*Renewal Volume is based on the Renewal Date listed in the state database.